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UNITE	D STATI					OMMISSION	OMB Number:	3235-0287	
x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: Estimated a burden hour response	ours per	
	7(a) of th	e Public Utilit	y Holding	g Compa	ny Act of	1935 or Section	L		
oonses)									
1. Name and Address of Reporting Person <u>*</u> DUNBAR JENNIFER HOLDEN			Symbol			5. Relationship of Reporting Person(s) to Issuer			
			PS BUSINESS PARKS INC/CA [PSB]				(Check all applicable)		
(Last) (First) (Middle) 3. Date of Earliest Tran (Month/Day/Year) C/O PS BUSINESS PARKS, 05/02/2011				action		X_ Director 10% Owner Officer (give title Other (specify below) below)			
STERN AV	ENUE								
(Street) 4. If Amendment, Date Orig Filed(Month/Day/Year)			Original 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				son		
	(Zip)	Tabla I	Non Doni	unting Sam			on Donoficial	r: Ormod	
2. Transacti	on Date 2A //Year) Ex any	A. Deemed ecution Date, if y	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
						285	Ι	As Trustee <u>(2)</u>	
						1,000	D		
						600	I	As Trustee <u>(2)</u>	
	UNITE STAT STAT STAT Section 1 Section 1 onses) ess of Reporti NIFER HC (First) ESS PARH STERN AV (Street) CA 91201 (State) 2. Transacti	STATEMENT Filed pursuant to Section 17(a) of th 30(a) Section 17(a) of th 30(a) onses) ess of Reporting Person * NIFER HOLDEN (First) (Middle) (ESS PARKS, STERN AVENUE (Street) CA 91201 (State) (Zip) 2. Transaction Date 2A (Month/Day/Year)	VIFER HOLDEN UNITED STATES SECURIT Washin STATEMENT OF CHANGE Signal Section 17(a) of the Public Utility Section 17(a) of the Public Utility 30(h) of the Invest onses) ess of Reporting Person ¹ /2. Issuer Nat NIFER HOLDEN NIFER HOLDEN (First) (Middle) 3. Date of Ear (Month/Day/2) ESS PARKS, 05/02/2011 STERN AVENUE (Street) 4. If Amendm Filed(Month/D CA 91201 (State) (Zip) Table I - 2. Transaction Date 2A. Deemed	VIFER HOLDEN UNITED STATES SECURITIES ANI Washington, D. STATEMENT OF CHANGES IN BE SECURIT Filed pursuant to Section 16(a) of the S Section 17(a) of the Public Utility Holding 30(h) of the Investment Co onses) ess of Reporting Person ⁺ NIFER HOLDEN NIFER HOLDEN (First) (Middle) 3. Date of Earliest Transa (Month/Day/Year) ESS PARKS, 05/02/2011 (Street) 4. If Amendment, Date Of Filed(Month/Day/Year) CA 91201 (State) (Zip) Table I - Non-Derir 2. Transaction Date 2A. Deemed 3. (Month/Day/Year) (Instr. 8)	VIFER HOLDEN UNITED STATES SECURITIES AND EXCH Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICI SECURITIES Filed pursuant to Section 16(a) of the Securities Section 17(a) of the Public Utility Holding Company 30(h) of the Investment Company A onses) ess of Reporting Person ¹ . 2. Issuer Name and Ticker or Trans NIFER HOLDEN Symbol PS BUSINESS PARKS INC. [PSB] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) ESS PARKS, 05/02/2011 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) CA 91201 (State) (Zip) Table I - Non-Derivative Section (Month/Day/Year) Execution Date, if TransactionAcquired any Code Disposed	VIFER HOLDEN UNITED STATES SECURITIES AND EXCHANGE CO Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Section 17(a) of the Public Utility Holding Company Act of 30(h) of the Investment Company Act of 1940 onses) ess of Reporting Person [±] 2. Issuer Name and Ticker or Trading Symbol PS BUSINESS PARKS INC/CA [PSB] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) ESS PARKS, 05/02/2011 TERN AVENUE (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) CA 91201 (State) (Zip) Table I - Non-Derivative Securities Acqu 2. Transaction Date 2A. Deemed 3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or	VIFER HOLDEN VIFER HOLDEN VITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 onses) Set of Reporting Person 2. Issuer Name and Ticker or Trading Symbol PS BUSINESS PARKS INC/CA [PSB] (First) (Month/Day/Year) (Month/Day/Year) (Street) 2. If Amendment, Date Original Filed(Month/Day/Year) (Street) 2. Transaction Date if Transaction Applicable Line X Form filed by O Person (State) (Zip) Table I - Non-Derivative Securities S. Amount of Month/Day/Year) (Instr. 3, 4 and 5) Owned Following Reported (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 3, 4 and 5) (Instr. 4, 11, 4 and 4)	NIFER HOLDEN INFER IN	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) <u>(1)</u>	\$ 60.66	05/02/2011		A	2,000	05/02/2012	05/02/2021	Common Stock	2,000
Stock Option (right to buy) <u>(1)</u>	\$ 60.82					05/03/2011	05/03/2020	Common Stock	2,000
Stock Option (right to buy) <u>(1)</u>	\$ 43.84					05/04/2010	05/04/2019	Common Stock	2,000
Stock Option (right to buy) (1)	\$ 35.16					02/23/2010	02/23/2019	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting o when runne, man cos	Director	10% Owner	Officer	Other	
DUNBAR JENNIFER HOLDEN C/O PS BUSINESS PARKS, INC. 701 WESTERN AVENUE GLENDALE, CA 91201	Х				

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Signatures

/s/ Stephanie G. Heim, Attorney in Fact

**Signature of Reporting Person

Date

05/04/2011

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options granted pursuant to the 2003 Stock Option and Incentive Plan; options vest in 5 equal annual installments beginning 1 year from date of grant.
- (2) By Jennifer Holden Dunbar and Jeoffrey T. Dunbar, trustees of Lilac II Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.