

EGLIN T WILSON
Form 4/A
March 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
EGLIN T WILSON

2. Issuer Name **and** Ticker or Trading
Symbol
LEXINGTON REALTY TRUST
[LXP]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O LEXINGTON REALTY
TRUST, 1 PENN PLAZA

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2011

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CEO and President

NEW YORK, NY 10119

4. If Amendment, Date Original
Filed(Month/Day/Year)
03/07/2011

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Shares	03/07/2011		M		160,554	A	\$ 4.97	602,786	D
Common Shares	03/07/2011		F ⁽¹⁾		84,439	D	\$ 9.45	518,347	D
Common Shares	03/07/2011		F ⁽²⁾		30,335	D	\$ 9.45	488,012	D
Common Shares	03/07/2011		M		66,000	A	\$ 6.39	554,012	D
Common Shares	03/07/2011		F ⁽¹⁾		44,628	D	\$ 9.45	509,384	D

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Common Shares 03/07/2011 F(2) 9,877 D \$ 9.45 499,507 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security (Instr. 3 and 4)
2008 Non-qualified Share Option	\$ 4.97	03/07/2011		M		160,554		<u>(3)</u>	12/31/2018	Common Shares	160,554
2010 Non-qualified Share Option	\$ 6.39	03/07/2011		M		66,000		<u>(4)</u>	12/31/2019	Common Shares	66,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
EGLIN T WILSON C/O LEXINGTON REALTY TRUST 1 PENN PLAZA NEW YORK, NY 10119	X CEO and President

Signatures

T. Wilson Eglin, by Joseph S. Bonventre, A.I.F. 03/09/2011

____Signature of Reporting Person

____Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Payment of option exercise price by withholding securities incident to exercise of options issued in accordance with Rule 16b-3.

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- (2) Payment of tax liability by withholding securities incident to exercise of options issued in accordance with Rule 16b-3.
- (3) 50% vested upon the 20-day trading average closing price exceeding \$8.00 per share and the remaining 50% vest upon the 20-day trading average closing price exceeding \$10.00 per share.
- (4) 20% vested on December 31, 2010 and 20% vests on each of December 31, 2011, 2012, 2013 and 2014.

Remarks:

The Form 4 filed March 7, 2011 and the Form 4/A filed on March 8, 2011 are restated in their entirety.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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