Edgar Filing: Sweeney Stender E - Form 4

| Form 4 | ender E | | | | | | | | | | | |
|--|--|---|---|--|--------------------------------|-----------------|---|---|----------------------------------|----------|---|------------|
| August 06, | | | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | OMB Numbe | er: | 3235-0287 | |
| Check t if no lor subject Section Form 4 | nger STATE to STATE 16. or | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | | | | es: January 31 200 ated average on hours per nse 0. | |
| Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> Sweeney Stender E | | | 2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| (Last) (First) (Middle) 6 SYLVAN WAY | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/06/2010 | | | | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | | | |
| (Street) PARSIPPANY, NJ 07054 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (State) | (Zip) | T I | 1 T N T | . | G | •.• | Person | 1.6 | n | e · 11 / | . . |
| 1.Title of Security (Instr. 3) | le of 2. Transaction Date 2A. Deemed rity (Month/Day/Year) Execution Date, if | | ed Date, if | 3. Transactic Code (Instr. 8) | 4. Securi on(A) or D (D) | cquired d of | 5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4) | | ership :: et (D) direct | 7. Natur | re of Beneficial hip | |
| Common Stock | 08/06/2010 | | | Code V | Amount 3,971 | (D) A | Price \$ 10.7 (1) | (Insu: 3 and 4) 64,459 | Ι | | Held b Deferr Compo Plan | • ~ |
| Common Stock | | | | | | | | 100 | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr |
|---|---|---|--|---|---------------------|--------------------|-------|--|---|---|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

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| Reporting Owner Name / Address | | Relationsh | | |
|---|------------|------------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Sweeney Stender E 6 SYLVAN WAY PARSIPPANY, NJ 07054 | Х | | | |
| Signatures | | | | |
| Jean M. Sera, by Power of Atto Sweeney | 08/06/2010 | | | |

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Award represents the portion of non-employee retainer fees through September 30, 2010 paid in deferred common stock of the Company. (1) All shares are deferred into the 1999 Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners

Date