Hardy John D. Jr. Form 4 May 07, 2010

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

**OMB APPROVAL** 

3235-0287

Expires:

January 31, 2005

0.5

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response...

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Instr. 3)

Common

Stock

6 SYLVAN WAY

(Print or Type Responses)

1. Name and Address of Reporting Person \* Hardy John D. Jr.

(First)

(Street)

05/05/2010

(Middle)

any

2. Issuer Name and Ticker or Trading

Symbol

AVIS BUDGET GROUP, INC.

5. Relationship of Reporting Person(s) to

Issuer

[CAR]

3. Date of Earliest Transaction

(Month/Day/Year) 05/05/2010

X Director 10% Owner Officer (give title Other (specify

(Check all applicable)

below)

\$

(1)

13.35

A

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

> \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

PARSIPPANY, NJ 07054

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 1.Title of 3. 4. Securities Acquired Security (Month/Day/Year) Execution Date, if

(Month/Day/Year)

Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Securities Ownership Beneficially Form: Direct (D) Owned or Indirect

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or Code V Amount (D) Price

1,310

Following Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)

Held by NQ Deferred 36,199 <sup>(2)</sup> I Compensation

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Α

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**SEC 1474** (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Hardy John D. Jr. - Form 4

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative		•		Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(2.11541
					4, and 5)						
					i, and 3)						
									Amount		
						Data	Evaluation		or		
						Date Exercisable	Expiration Date	Title I	Number		
									of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
Hardy John D. Jr.							
6 SYLVAN WAY	X						
PARSIPPANY, NJ 07054							

## **Signatures**

Jean M. Sera, by Power of Attorney for John D.
Hardy, Jr.

05/07/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Award represents the portion of non-employee retainer fees through June 30, 2010 paid in deferred common stock of the Company. All shares are deferred into the 1999 Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units
- (1) shares are deferred into the 1999 Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.
- (2) Total includes 2,089 shares which vest on July 24, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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