MARINER ENERGY INC

Form 4 March 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

(Print or Type Responses)

(Last)

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * MELENDREZ JESUS G

2. Issuer Name and Ticker or Trading

Symbol

MARINER ENERGY INC [ME]

3. Date of Earliest Transaction

(Month/Day/Year) 03/11/2008

ONE BRIARLAKE PLAZA, SUITE 2000, 2000 WEST SAM HOUSTON PARKWAY SOUTH

(Street)

(First)

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title

below)

Sr. VP-Corporate Development

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77042

(City)	(State)	(Zip) Tabl	e I - Non-D	Perivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactio Code (Instr. 8)	, , ,		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	03/11/2008		S	8,035	D	\$ 27.5	116,263	D	
Common Stock	03/11/2008		S	2,613			113,650	D	
Common Stock	03/11/2008		S	797	D	\$ 27.52	112,853	D	
Common Stock	03/11/2008		S	1,423	D	\$ 27.53	111,430	D	
Common Stock	03/11/2008		S	3,116	D	\$ 27.54	108,314	D	

Edgar Filing: MARINER ENERGY INC - Form 4

Common \$ 108,093 03/11/2008 S D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. 6. Date Exercisable and 7. Title and Amount of 8. I Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** Underlying Securities (Month/Day/Year) Security or Exercise (Instr. 3 and 4) Code of (Month/Day/Year) (Instr. 3) Price of Derivative (Instr. 8) Derivative Securities Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount Date Expiration or Title Exercisable Date Number Code V (A) (D) of Shares

Employee Stock

buy)

Option \$ 14 (right to

03/11/2008 03/11/2015

Common Stock

(9-02)

40,000

Other

Sec

(In:

Reporting Owners

Relationships Reporting Owner Name / Address Director

10% Owner

Officer

MELENDREZ JESUS G ONE BRIARLAKE PLAZA, SUITE 2000 2000 WEST SAM HOUSTON PARKWAY SOUTH HOUSTON, TX 77042

Sr. VP-Corporate Development

Signatures

Jesus G. Melendrez by Teresa G. Bushman pursuant to Power of Attorney dated March 21, 2006 (previously filed as Exhibit 24 to Mr. Melendrez's Form 4 filed on May 31, 2006)

03/13/2008

**Signature of Reporting Person

Date

Reporting Owners 2

Edgar Filing: MARINER ENERGY INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.