# PARK OHIO HOLDINGS CORP Form SC 13G/A

January 07, 2008

### **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 02)\*

PARK OHIO HOLDINGS CORP			
(Name of Issuer)			
Common Stock, Par Value \$1.00 Per Share			
(Title of Class of Securities)			
700666100			
(CUSIP Number)			
December 31, 2007			
(Date of Event which Requires Filing of this Statement)			
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:			
[ ] Rule 13d-1(b) [X] Rule 13d-1(c) [ ] Rule 13d-1(d)			

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

## SCHEDULE 13G CUSIP No. 700666100

	1.	Names of Reporting Persons. Paulette R. Baum Revocable Living Trust u/a/d 7/21/98 (c/o John B. Baum, Trustee) I.R.S. Identification Nos. of above persons (entities only). 00-0000000		
Number of Shares Beneficially Owned by Each Reporting Person With:	2.	Check the Appropriate Box if a Member of a Group (See Instructions)  (a) [ ] (b) [ ]		
	3.	SEC USE ONLY		
	4.	Citizenship or Place of Organization State of Michigan, USA		
		5.	Sole Voting Power 713,000	
		6.	Shared Voting Power n/a	
		7.	Sole Dispositive Power 713,000	
		8.	Shared Dispositive Power n/a	
	9.	Aggregate Amount Beneficially Owned by Each Reporting Person 713,000		
	10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [ ]		
	11.	Percent of Class Represented by Amount in Row (9) 6.22%		
	12.	Type of Reporting Person IN		

The Amendment No 1 amend the Statement on Schedule 13G filed by the Reporting Person with the United States Securities and Exchange Commission on September 4,2007

Item 1.					
	(a)	Name of Issuer			
		Park-Ohio Holdi	ngs Corp.		
	(b)	Address of Issue	r's Principal Executive Offices		
		23000 Euclid Av Cleveland, OH 4			
Item 2.					
	(a)	Name of Person Filing			
		Paulette R. Baum Revocable Living Trust u/a/d 7/21/98 (the "Reporting Person")			
	(b)	Address of Principal Business Office or, if none, Residence			
		30201 Orchard L Suite 107 Farmington Hills			
	(c)	Citizenship			
		State of Michiga	n		
	(d)	Title of Class of Securities			
		Common Stock,	Par Value \$1.00 Per Share		
	(e)	CUSIP Number			
		700666100			
			If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:		
	(a)	[ ]	Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).		
	(b)	[ ]	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).		
	(c)	[ ]	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).		
	(d)	[ ]	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).		
	(e)	[ ]	An investment adviser in accordance with \$240.13d-1(b)(1)(ii)(E);		
	(f)	[ ]	An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);		
	(g)	[ ]	A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);		
	(h)	[ ]	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);		
	(i)	[ ]	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);		
	(i)	r 1	Crown in accordance with \$240.12d.1(h)(1)(ii)(I)		

### Item 4. Ownership.

(a) Amount beneficially owned:

The Reporting Person directly owns 713,000 shares (consisting of 573,600 shares in the Trust, and 139,400 shares in related IRAs and custodial accounts over which the reporting person has direct control). The foregoing percentages are calculated based on 11,454,155 shares of Common Stock outstanding as of October 31, 2007, as reported in the issuer's quarterly report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2007.

(b) Percent of class:

6.22%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

713,000

(ii) Shared power to vote or to direct the vote

n/a

(iii) Sole power to dispose or to direct the disposition of

713,000

(iv) Shared power to dispose or to direct the disposition of

n/a

#### Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Instruction: Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

n/a

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security

Being Reported on By the Parent Holding Company or Control Person

n/a

Item 8. Identification and Classification of Members of the Group

n/a

Item 9. Notice of Dissolution of Group

n/a

Item 10. Certifications

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 07, 2008

By: /s/ John B. Baum

John B. Baum

Title: John B. Baum, Trustee, Paulette R. Baum Revocable Living Trust u/a/d 7/21/98

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