

WELLCARE HEALTH PLANS, INC.

Form 4

December 08, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bereday Thaddeus

2. Issuer Name and Ticker or Trading Symbol  
WELLCARE HEALTH PLANS, INC. [WCG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/06/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. VP & General Counsel

C/O WELLCARE HEALTH PLANS, INC., 8725 HENDERSON ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

TAMPA, FL 33634

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 12/06/2006                           |  | S                              | 342 <u>(1)</u> D  | \$ 67.85  | 185,896  | D                                 |
| Common Stock                    | 12/06/2006                           |  | S                              | 34 <u>(1)</u> D   | \$ 67.76  | 185,862  | D                                 |
| Common Stock                    | 12/06/2006                           |  | S                              | 342 <u>(1)</u> D  | \$ 67.75  | 185,520  | D                                 |
| Common Stock                    | 12/06/2006                           |  | S                              | 103 <u>(1)</u> D  | \$ 67.73  | 185,417  | D                                 |
|                                 | 12/06/2006                           |  | S                              | 102 <u>(1)</u> D  |   | 185,315  | D                                 |

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|              |            |   |                      |   |  |          |         |   |
|--------------|------------|---|----------------------|---|--|----------|---------|---|
| Common Stock |            |   |                      |   |  | \$ 67.72 |         |   |
| Common Stock | 12/06/2006 | S | 103 <sup>(1)</sup>   | D |  | \$ 67.71 | 185,212 | D |
| Common Stock | 12/06/2006 | S | 2,494 <sup>(1)</sup> | D |  | \$ 67.7  | 182,718 | D |
| Common Stock | 12/06/2006 | S | 136 <sup>(1)</sup>   | D |  | \$ 67.67 | 182,582 | D |
| Common Stock | 12/06/2006 | S | 34 <sup>(1)</sup>    | D |  | \$ 67.65 | 182,548 | D |
| Common Stock | 12/06/2006 | S | 124 <sup>(1)</sup>   | D |  | \$ 67.63 | 182,424 | D |
| Common Stock | 12/06/2006 | S | 423 <sup>(1)</sup>   | D |  | \$ 67.62 | 182,001 | D |
| Common Stock | 12/06/2006 | S | 388 <sup>(1)</sup>   | D |  | \$ 67.61 | 181,613 | D |
| Common Stock | 12/06/2006 | S | 3,986 <sup>(1)</sup> | D |  | \$ 67.6  | 177,627 | D |
| Common Stock | 12/06/2006 | S | 342 <sup>(1)</sup>   | D |  | \$ 67.51 | 177,285 | D |
| Common Stock | 12/06/2006 | S | 444 <sup>(1)</sup>   | D |  | \$ 67.5  | 176,841 | D |
| Common Stock | 12/06/2006 | S | 1,401 <sup>(1)</sup> | D |  | \$ 67.3  | 175,440 | D |
| Common Stock | 12/06/2006 | S | 136 <sup>(1)</sup>   | D |  | \$ 67    | 175,304 | D |
| Common Stock | 12/06/2006 | S | 103 <sup>(1)</sup>   | D |  | \$ 66.91 | 175,201 | D |
| Common Stock | 12/06/2006 | S | 342 <sup>(1)</sup>   | D |  | \$ 66.9  | 174,859 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene |
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|------------------------|
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|------------------------|

| Derivative Security | Securities      |                 |                      |                  | Code | V | Date        |  | Expiration Date | Title | Amount or Number of Shares |
|---------------------|-----------------|-----------------|----------------------|------------------|------|---|-------------|--|-----------------|-------|----------------------------|
|                     | Acquired (A) or | Disposed of (D) | (Instr. 3, 4, and 5) | (Instr. 3 and 4) |      |   | Exercisable |  |                 |       |                            |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| Bereday Thaddeus<br>C/O WELLCARE HEALTH PLANS, INC.<br>8725 HENDERSON ROAD<br>TAMPA, FL 33634 |               |           | Sr. VP &<br>General<br>Counsel |       |

## Signatures

/s/ Michael Haber,  
attorney-in-fact

12/08/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Planned sale pursuant to the Reporting Person's 10b5-1 trading plan.

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