WRIGHT MEDICAL GROUP INC

Form 4

August 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * BAYS F BARRY			2. Issuer Name and Ticker or Trading Symbol WRIGHT MEDICAL GROUP INC				I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			[WMC	I]				(Check	ан аррисавіе)	
(Last) 5677 AIRL	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/29/2006				_	X Director 10% OwnerX Officer (give title Other (specify below) Exec. Chairman of the Board			
	(Street)		4. If Am	endment, D	ate Origina	al	6	. Individual or Joi	nt/Group Filin	g(Check	
ARLINGT	ON, TN 38002		Filed(Mo	onth/Day/Yea	ar)		-	Applicable Line) X_ Form filed by Or Form filed by Moderson	1 0		
(City)	(State)	(Zip)	Tak	ole I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securit our Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/29/2006			M	10,500	A	\$ 4.3538	30,500	D		
Common Stock	08/29/2006			S <u>(1)</u>	10,500	D	\$ 22.6981 (2)	20,000	D		
Common Stock	08/30/2006			M	10,500	A	\$ 4.3538	30,500	D		
Common Stock	08/30/2006			S <u>(1)</u>	10,500	D	\$ 23.0932	20,000	D		

(3)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Expiration (Month) Securities (Month) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.3538	08/29/2006		M	10,500	<u>(4)</u>	01/31/2010	Common Stock	10,500
Employee Stock Option (right to buy)	\$ 4.3538	08/30/2006		M	10,500	<u>(4)</u>	01/31/2010	Common Stock	10,500

Reporting Owners

Reporting Owner Name / Address	Keiationsnips						
	Director	10% Owner	Officer	Other			

BAYS F BARRY

5677 AIRLINE ROAD X Exec. Chairman of the Board

ARLINGTON, TN 38002

Signatures

/s/ Peter H. Kesser, per Power of Attorney for F. Barry
Bays

08/31/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) The sale occurred pursuant to a Rule 10b5-1 trading plan.
- (2) The reported price is the weighted-average sale price per share for 34 transactions in which the sale prices ranged from \$22.52 to \$22.89 per share.
- (3) The reported price is the weighted-average sale price per share for 48 transactions in which the sale prices ranged from \$22.75 to \$23.25 per share.
- (4) The option vested in four annual installments of 50%, 17%, 16.5% and 16.5% beginning on 01/31/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.