Huron Consulting Group Inc.

Form 4 July 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * MASSARO GEORGE			2. Issuer Name and Ticker or Trading Symbol Huron Consulting Group Inc. [HURN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) ONSULTING OVEST VAN BU		3. Date of Earliest Transaction (Month/Day/Year) 07/17/2006 X Director Officer (give title below)						Owner er (specify	
(Street) CHICAGO, IL 60607			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative :	Secur	ities Acqı	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	e) Execution any	med on Date, if Day/Year)	3. 4. Securit Transaction(A) or Di Code (Instr. 3, (Instr. 8)		(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)	
Common Stock	07/17/2006			$M_{\underline{1}}^{(1)}$	5,435 (2)	(D)	Price \$ 0.58	31,005	D	
Common	07/17/2006			S <u>(1)</u>	5,435	D	\$ 32.19	25,570	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number omf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 0.58	07/17/2006		M <u>(1)</u>	5,435	05/23/2004	05/23/2013	Common Stock	5,435

Reporting Owners

Reporting Owner Name / Address	Relationships					
, <u>, , , , , , , , , , , , , , , , , , </u>	Director	10% Owner	Officer	Other		
MASSARO GEORGE HURON CONSULTING GROUP INC.						
550 WEST VAN BUREN STREET	X					
CHICAGO, IL 60607						

Signatures

Natalia Delgado, Attorney-in-fact for George 07/18/2006 Massaro

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Automatic exercise and sale pursuant to a 10b5-1 trading plan.
- (2) Common stock acquired upon the exercise of options granted May 23, 2003.

These options represent the remaining options held by the reporting person from an original grant of 21,740 options granted on May 23,

(3) 2003 with a four-year vesting period, with 25% of the original grant vesting on each anniversary of the grant date, subject to acceleration or termination in certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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