SCANGOS GEORGE A Form 4 March 24, 2003

## Form 4

## UNITED STATES SECURITIES AND EXCHANGE **COMMISSION** Washington, DC 20549

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Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public 0.5Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Scangos, George A. Exelixis Inc. (EXEL) Issuer (First) (Middle) 3. I.R.S. 4. Statement for (Last) (Check all applicable) Identification Month/Day/Year Number of Reporting Person, 03/20/2003 c/o Exelixis, Inc., 170 Harbor Way, P.O. X\_ Director 10% if an entity Box 511 Owner (voluntary) \_X\_ Officer (give title below) Other (specify below) President, CEO and Director 5. If Amendment, Date of 7. Individual or Joint/Group Filing (Street) Original (Month/Day/Year) (Check Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One South San Francisco, CA 94083-0511 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially

1. Title of	2. Transaction	2A. Deemed	3.		4. Securities Acquired (A)			5. Amount of	6 Ownership	7. Nature of
Security (Instr. 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	-		or Disposed (Instr. 3, 4 a	d of (E	))	Securities Beneficially Owned Following Reported Transactions (Instr. 3 and 4)	` '	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	٧	Amount	(A) or (D)	Price		(Instr. 4)	
Common Stock	03/20/2003		s		10,000	D	\$6.60	1,763,802	D	(1)
Common Stock								4,875	I	(2)
Common Stock								4,875	I	(2)
Common Stock								90,909	I	(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(Over) SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned **FORM 4 (continued)** (e.g., puts, calls, warrants, options, convertible securities)

<sup>\*</sup> If the form is filed by more than one reporting person, see Instructions 4(b)(v).

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ty )	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/Year)	Deemed Execution Date, if any (Month/ Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Natu Indir Bend Own (Inst
				Code	>	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) Includes 1,865 shares of common stock Reporting Person acquired pursuant to Issuers Employee Stock Purchase Plan on 04/30/02.
- (2) Shares are held by Clare Springs as custodian for the children of George Scangos.
- (3) Shares are held by George Scangos, Trustee of the Leslie S. Wilson Grantor Annuity Trust.

(	Intentional misstatements or omissions of facts constitute Federal Criminal Violations.	/s/ George A. Scangos	03/24/2003	
	See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	**Signature of Reporting Person	Date	

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

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