

PAR TECHNOLOGY CORP  
Form SC 13G/A  
February 15, 2005

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE13G

Under the Securities Exchange Act of 1934

(Amendment No\_\_3\_\_) \*

PAR TECHNOLOGY CORPORATION

-----  
(Name of Issuer)

Common  
-----

(Title of Class of Securities)

698884103  
-----

(CUSIP Number)

Check the appropriate box to designate the rule pursuant to which

this Schedule is filed:

/x/ Rule 13d-1(b)  
 /x/ Rule 13d-1(c)  
 / / Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1745 (3-98)

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CUSIP No. 698884103  
-----

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only)

WEDBUSH, Inc.  
-----

2. Check the Appropriate Box if a Member of a Group  
(See Instructions)

(a) /x/  
(b) / /  
-----

3. SEC Use Only  
-----

4. Citizenship or Place of Organization

California  
-----

Number of Shares	5. Sole Voting Power	340,449
Beneficially by	-----	-----
Owned by Each	6. Shared Voting Power	517,069
Reporting	-----	-----
Person With:	7. Sole Dispositive Power	340,449
	-----	-----
	8. Shared Dispositive Power	559,969

  
-----

9. Aggregate Amount Beneficially Owned by Each Reporting Person

559,969  
-----

10. Check if the Aggregate Amount in Row (9) Excludes Certain  
Shares (See Instructions)

/x/  
-----

11. Percent of Class Represented by Amount in Row (9)

6.2%  
-----

12. Type of Reporting Person (See Instructions)

CO  
-----

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CUSIP No. 698884103  
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1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only)

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Edward W. Wedbush

2. Check the Appropriate Box if a Member of a Group  
(See Instructions)

(a) /x/  
(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

Number of Shares	5. Sole Voting Power	164,470
Beneficially by	6. Shared Voting Power	517,069
Owned by Each	7. Sole Dispositive Power	164,470
Reporting	8. Shared Dispositive Power	559,969
Person With:		

9. Aggregate Amount Beneficially Owned by Each Reporting Person

559,969

10. Check if the Aggregate Amount in Row (9) Excludes Certain  
Shares (See Instructions)

/x/

11. Percent of Class Represented by Amount in Row (9)

6.2%

12. Type of Reporting Person (See Instructions)

IN

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CUSIP No. 698884103

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only)

Wedbush Morgan Securities, Inc.

2. Check the Appropriate Box if a Member of a Group  
(See Instructions)

(a) /x/  
(b) / /

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3. SEC Use Only

6. Citizenship or Place of Organization

California

Number of Shares	5. Sole Voting Power	11,900
Beneficially by		
Owned by Each	6. Shared Voting Power	517,069
Reporting		
Person With:	7. Sole Dispositive Power	11,900
	8. Shared Dispositive Power	559,969

9. Aggregate Amount Beneficially Owned by Each Reporting Person

559,969

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

/x/

11. Percent of Class Represented by Amount in Row (9)

6.2%

12. Type of Reporting Person (See Instructions)

BD

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Cusip No. 698884103

PAR TECHNOLOGY CORPORATION

Item 1. Name and Address of Issuer.

(a) This statement relates to the shares of the common stock of PAR TECHNOLOGY CORPORATION ("Issuer").

(b) Issuer's address: 8383 Seneca Turnpike  
New Hartford, NY 13413-4991

Item 2. Filers

(a) This statement is filed by WEDBUSH, Inc. ("WI"), Edward W. Wedbush ("EWW") and Wedbush Morgan Securities, Inc. ("WMS").

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- (b) Business address of the above filers are as follows:  
WI - 1000 Wilshire Blvd., Los Angeles, CA 90017-2457  
EWW - P.O. Box 30014, Los Angeles, CA 90030-0014  
WMS - P.O. Box 30014, Los Angeles, CA 90030-0014
- (c) WI is a California corporation. EWW is a citizen of the United States of America. WMS is a California corporation.
- (d) Common stock
- (e) 698884103

### Item 3. Classification of Filers

- (a) WMS is a broker/dealer
- (b) - (j) Not applicable
- (g) WI is a control person

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### Item 4. Ownership

- (a) WI has sole ownership of 340,449 Shares of the Issuer; EWW has sole ownership of 164,470 Shares; and WMS has sole ownership of 11,900 Shares.
- (b) Of the Shares outstanding, WI owns approximately 3.78%; EWW owns approximately 1.83%; and WMS owns approximately 0.13%.
- (c) Number of Shares as to which the filer has:
  - (i) Sole power to vote: WI has sole power to vote on 340,449 Shares; EWW has 164,470 sole Shares; and WMS has 11,900 sole Shares.
  - (ii) Shared power to vote: WI has 517,069 Shares; EWW has 517,069 Shares; and WMS has 517,069 Shares.
  - (iii) Sole power to dispose: WI has sole power to dispose on 340,449 Shares; EWW has 164,470 Shares to dispose; and WMS has 11,900 Shares to dispose.
  - (iv) Shared power to dispose; WI has 559,969 Shares; EWW has 559,969 Shares; WMS has 559,969 Shares.

### Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

### Item 6. Ownership of More Than Five Percent on Behalf of Another.

Not applicable.

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Item 7. Identification and Classification of Subsidiary which Acquired the Securities Being Reported on by the Parent Holding Company.

Not Applicable.

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Item 8. Identification and Classification of Members of a Group.

Name	Category	No.ofShares	Percentage
WEDBUSH, Inc.	CO	340,449	3.78%
Edward W. Wedbush	IN	164,470	1.83%
Wedbush Morgan Securities, Inc.	BD	11,900	0.13%

EWB is the Chairman of WI. EWB owns a majority of the outstanding Shares of WI. EWB is the President of WMS. WI owns a majority of the shares of WMS. Accordingly, EWB may be deemed the beneficial owner of the Issuer's Shares owned by WI. However, beneficial ownership of the Issuer's Shares is hereby disclaimed by EWB.

Item 9. Notice of Dissolution of Group.

Not applicable.

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Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the Issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

WEDBUSH, Inc.

1/28/05

-----  
Date

ERIC D. WEDBUSH  
-----

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Eric D. Wedbush

-----  
Signature

ERIC D. WEDBUSH

-----  
Eric D. Wedbush/ President

-----  
Name/Title

Edward W. Wedbush

1/28/05

-----  
Date

EDWARD W. WEDBUSH

-----  
Edward W. Wedbush

-----  
Signature

EDWARD W. WEDBUSH

-----  
Edward W. Wedbush

-----  
Name/Title

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Wedbush Morgan Securities, Inc.

1/28/05

-----  
Date

EDWARD W. WEDBUSH

-----  
Edward W. Wedbush

-----  
Signature

Edward W. Wedbush/ President

-----  
Name/Title

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