Taylor David S Form 4 March 04, 2019

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Taylor David S | 2. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE Co [PG] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|--|--|--|--|--|
| (Last) (First) (Middle) ONE PROCTER & GAMBLE PLAZA | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2019 | (Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specification)) Chairman, President & CEO | | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| CINCINNATI, OH 45202 | | Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Tab | ole I - Non- | Derivative | Secui | ities A | cquired, Disposed o | of, or Benefic | ially Owned |
|--------------------------------------|---|---|---|--|-------|-------------|---|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securition(A) or Dis (D) (Instr. 3, 4 | posed | of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/28/2019 | | A | 31,698 | A | \$ 0 (1) | 226,087.7354 (2) | D | |
| Common Stock | | | | | | | 28,143.3002 | I | By Retirement Plan Trustees |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (Instr. | | 5. Number of inDerivative Securities Acquired (A) Disposed of ((Instr. 3, 4, ar 5) | or (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---------------------------------|---|--|-----------|--|--------------------|---|--------------------------|
| | | | | Code | V | (A) (| (D) | Date Exercisable | Expiration Date | Title | Amour Numbe Shares |
| Restricted Stock Units | (3) | 02/15/2019 | | A | V | 77.883 | | <u>(4)</u> | <u>(4)</u> | Common Stock | 77.8 |
| Stock Option (Right to Buy) | \$ 98.55 | 02/28/2019 | | A | | 230,586 | | 02/28/2022 | 02/28/2029 | Common Stock | 230,5 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|-------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| Taylor David S | | | Chairman, | | | | | |
| ONE PROCTER & GAMBLE PLAZA | X | | President & | | | | | |
| CINCINNATI, OH 45202 | | | CEO | | | | | |

Signatures

/s/ Aaron Shepherd, attorney-in-fact for David S. **Taylor**

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units awarded pursuant to issuer's 2014 Stock and Incentive Compensation Plan.
- (2) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSU's) settled in common stock.
- Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.

03/04/2019

These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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