Pagliari Aldo John Form 4 August 23, 2018

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** 3235-0287 Number: January 31,

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Add Pagliari Aldo .	•	ting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)  SNAP-ON INCORPORATED, 2801 80TH STREET		(Middle)	SNAP-ON Inc [SNA] 3. Date of Earliest Transaction	(Check all applicable)			
		ATED, 2801	(Month/Day/Year) 08/22/2018	Director 10% Owner Section Other (give title below) Sr VP - Finance & CFO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
KENOSHA, WI 53143				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of 4 and (A) or	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	08/22/2018		M	6,480	A	\$ 29.69	51,004.9163 (1)	D				
Common Stock	08/22/2018		S	6,480	D	\$ 177.8915 (2)	44,524.9163	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Si
Stock Option (Right to Buy)	\$ 29.69	08/22/2018		M			6,480	<u>(3)</u>	02/11/2019	Common Stock	6,4
Stock Option (Right to Buy)	\$ 41.01							<u>(3)</u>	02/10/2020	Common Stock	6,4
Stock Option (Right to Buy)	\$ 58.94							<u>(3)</u>	02/09/2021	Common Stock	20,
Stock Option (Right to Buy)	\$ 60							<u>(3)</u>	02/08/2022	Common Stock	27,
Stock Option (Right to Buy)	\$ 79.04							<u>(3)</u>	02/13/2023	Common Stock	30,
Stock Option (Right to Buy)	\$ 109.43							<u>(3)</u>	02/13/2024	Common Stock	33,
Stock Option (Right to Buy)	\$ 144.69							<u>(3)</u>	02/12/2025	Common Stock	34,
Stock Option (Right to Buy)	\$ 138.03							02/11/2017(5)	02/11/2026	Common Stock	35,
Stock Option (Right to Buy)	\$ 168.7							02/09/2018(5)	02/09/2027	Common Stock	36,
Stock Option (Right to Buy)	\$ 161.18							02/15/2019(5)	02/15/2028	Common Stock	26,
Restricted	<u>(6)</u>							<u>(7)</u>	<u>(7)</u>	Common	3,1

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Stock Units				Stock	
Restricted Stock Units	<u>(6)</u>	<u>(8)</u>	(8)	Common Stock	98
Restricted Stock Units	<u>(6)</u>	<u>(9)</u>	<u>(9)</u>	Common Stock	3,0
Performance Units	<u>(6)</u>	(10)	(10)	Common Stock	2,7
Performance Units	<u>(6)</u>	<u>(11)</u>	(11)	Common Stock	2,6
Performance Units	<u>(6)</u>	(12)	(12)	Common Stock	3,0

## **Reporting Owners**

Reporting Owner Name / Address
Director 10% Owner Officer Other

Pagliari Aldo John SNAP-ON INCORPORATED 2801 80TH STREET KENOSHA, WI 53143

Sr VP - Finance & CFO

## **Signatures**

/s/ Ryan S. Lovitz under Power of Attorney for Aldo J. Pagliari

08/22/2018

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 23.5475 shares acquired under a dividend reinvestment plan.
- This transaction was executed in multiple trades at prices ranging from \$177.6917 to \$178.36. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- (3) Option fully vested.
- (4) Exercise of Rule 16b-3 stock option.
- (5) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- **(6)** 1 for 1.
- (7) The restricted stock units were earned based on Company performance during fiscal 2016. Assuming continued employment through the end of fiscal 2018, the units will then vest in one installment and the shares will be issued shortly thereafter.
- (8) The restricted stock units were earned based on Company performance during fiscal 2017. Assuming continued employment through the end of fiscal 2019, the units will then vest in one installment and the shares will be issued shortly thereafter.
- (9) The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2018. Assuming continued employment through the end of fiscal 2020, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum number is 200% of the number reported, subject to plan limits.

Reporting Owners 3

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- (10) If the Company achieves certain goals over the 2016-2018 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (11) If the Company achieves certain goals over the 2017-2019 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (12) If the Company achieves certain goals over the 2018-2020 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.