

Watson Noel Bertram  
 Form 4  
 February 20, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Watson Noel Bertram

2. Issuer Name and Ticker or Trading Symbol  
 TripAdvisor, Inc. [TRIP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 C/O TRIPADVISOR, INC., 400 1ST AVENUE

3. Date of Earliest Transaction (Month/Day/Year)  
 02/15/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Chief Accounting Officer

(Street)  
 NEEDHAM, MA 02494

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/15/2018		M		496 A \$ 40.72	2,498	D
Common Stock	02/15/2018		M		438 A \$ 40.72	2,936	D
Common Stock	02/15/2018		M		901 A \$ 40.72	3,837	D
Common Stock	02/15/2018		M		1,431 A \$ 40.72	5,268	D
Common Stock	02/15/2018		F		173 D \$ 40.72	5,095	D

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Common Stock	02/15/2018	F	153	D	\$ 40.72	4,942	D
Common Stock	02/15/2018	F	314	D	\$ 40.72	4,628	D
Common Stock	02/15/2018	F	423	D	\$ 40.72	4,205	D
Common Stock	02/15/2018	D	345	D	\$ 46.25 <u>(1)</u>	3,860	D <sup>(2)</sup>
Common Stock	02/15/2018	D	1,657	D	\$ 46.25 <u>(1)</u>	2,203	D <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	02/15/2018		M	496	02/15/2015	02/15/2018	Common Stock	496
Restricted Stock Units	\$ 0	02/15/2018		M	438	02/15/2016	02/15/2019	Common Stock	438
Restricted Stock Units	\$ 0	02/15/2018		M	901	02/15/2017	02/15/2020	Common Stock	901
Restricted Stock Units	\$ 0	02/15/2018		M	1,431	02/15/2018	02/15/2021	Common Stock	1,431

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Watson Noel Bertram C/O TRIPADVISOR, INC. 400 1ST AVENUE NEEDHAM, MA 02494			Chief Accounting Officer	

## Signatures

/s/ Linda C. Frazier, attorney  
in fact

02/20/2018

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was executed in multiple trades with a weighted average sales price of \$46.25. The reporting person undertakes to provide information regarding the number of shares and price at which each transaction was effected upon reasonable request.
  - (2) This transaction was effected pursuant to a Rule 10b5-1 trading plan previously adopted by this reporting person.

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