

Banerjee Anup R
Form 4
February 12, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Banerjee Anup R

(Last) (First) (Middle)

SNAP-ON
INCORPORATED, 2801-80TH
STREET

(Street)

KENOSHA, WI 53143

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SNAP-ON Inc [SNA]

3. Date of Earliest Transaction
(Month/Day/Year)
02/12/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
Sr VP & Chief Devel. Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	02/12/2018		S		2,091	D	\$ 160.1133
							0
							D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Option (Right to Buy)	\$ 79.04					<u>(2)</u> 02/13/2023	Common Stock 6,50
Stock Option (Right to Buy)	\$ 109.43					<u>(2)</u> 02/13/2024	Common Stock 13,0
Stock Option (Right to Buy)	\$ 144.69					<u>(2)</u> 02/12/2025	Common Stock 13,5
Stock Option (Right to Buy)	\$ 138.03					02/11/2017 ⁽³⁾ 02/11/2026	Common Stock 25,0
Stock Option (Right to Buy)	\$ 168.7					02/09/2018 ⁽³⁾ 02/09/2027	Common Stock 28,0
Restricted Stock Units	<u>(4)</u>					<u>(5)</u> <u>(5)</u>	Common Stock 2,15
Restricted Stock Units	<u>(4)</u>					<u>(6)</u> <u>(6)</u>	Common Stock 1,88
Performance Units	<u>(4)</u>					<u>(7)</u> <u>(7)</u>	Common Stock 1,20
Performance Units	<u>(4)</u>					<u>(8)</u> <u>(8)</u>	Common Stock 1,85
Performance Units	<u>(4)</u>					<u>(9)</u> <u>(9)</u>	Common Stock 1,88
Deferred Stock Units	<u>(4)</u>					<u>(10)</u> <u>(10)</u>	Common Stock 7,124. <u>(11)</u>

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

Banerjee Anup R
SNAP-ON INCORPORATED
2801-80TH STREET
KENOSHA, WI 53143

Sr VP & Chief Devel. Officer

Signatures

/s/ Ryan S. Lovitz under Power of Attorney for Anup R.
Banerjee

02/12/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$160.00 to \$160.36. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.

(2) Option fully vested.

(3) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.

(4) 1 for 1.

(5) The restricted stock units were earned based on Company performance during fiscal 2016. Assuming continued employment through the end of fiscal 2018, the units will then vest in one installment and the shares will be issued shortly thereafter.

(6) The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2017. Assuming continued employment through the end of fiscal 2019, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum number is 200% of the number reported, subject to plan limits.

(7) If the Company achieves certain goals over the 2015-2017 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

(8) If the Company achieves certain goals over the 2016-2018 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

(9) If the Company achieves certain goals over the 2017-2019 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

(10) Payment will be made in accordance with the reporting person's deferral election, death, disability or termination of employment.

(11) This information is based on a plan statement dated December 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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