

Klobnak Jennifer L
 Form 5
 January 11, 2018

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Klobnak Jennifer L
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
RLI CORP [RLI]
 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2017

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 _____ Director _____ 10% Owner
 _____ Officer (give title below) Other (specify below)
Sr. VP, Operations - RLI Ins.

9025 N. LINDBERGH DRIVE
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

PEORIA, IL 61615
 (City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	11,912.165	D ⁽¹⁾	Â
Common Stock	Â	Â	Â	Â	Â	Â	15,394.7228	I	RLI Corp. Employee Stock Ownership Plan ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 25.35 ⁽³⁾	Â	Â	Â	Â Â	05/03/2013 ⁽⁴⁾	05/03/2020	Common Stock	280
Stock Option	\$ 23.195 ⁽³⁾	Â	Â	Â	Â Â	09/03/2013 ⁽⁴⁾	09/03/2020	Common Stock	2,000
Stock Option	\$ 29.42 ⁽³⁾	Â	Â	Â	Â Â	05/02/2014 ⁽⁴⁾	05/02/2021	Common Stock	4,800
Stock Option	\$ 38.21 ⁽³⁾	Â	Â	Â	Â Â	05/01/2015 ⁽⁴⁾	05/01/2022	Common Stock	9,000
Stock Option	\$ 47.61 ⁽³⁾	Â	Â	Â	Â Â	05/07/2016 ⁽⁴⁾	05/07/2023	Common Stock	15,000
Stock Option	\$ 64.09	Â	Â	Â	Â Â	05/05/2017 ⁽⁴⁾	05/05/2024	Common Stock	11,000
Stock Option	\$ 56.71	Â	Â	Â	Â Â	05/04/2018 ⁽⁴⁾	05/04/2025	Common Stock	22,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Klobnak Jennifer L 9025 N. LINDBERGH DRIVE PEORIA, IL 61615	Â	Â	Â	Sr. VP, Operations - RLI Ins.

Signatures

/s/ Jennifer L.
Klobnak

01/11/2018

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Balance reflects dividend reinvestment.
- (2) Balance reflects annual company contributions and dividend reinvestment.
- (3) Exercise price reflects prior adjustments as a result of special dividends.
- (4) Pursuant to option schedule wherein 20% of the aggregate number of shares granted may be exercised commencing one year from grant date and each year thereafter in 20% increments.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.