**Boyd Iain** Form 4 January 02, 2018

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**OMB APPROVAL** 

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obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **Boyd Iain** Issuer Symbol SNAP-ON Inc [SNA] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify X\_ Officer (give title SNAP-ON INCORPORATED, 2801 12/30/2017 below) 80TH STREET VP - Operations Development (Street) 6. Individual or Joint/Group Filing(Check 4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting KENOSHA, WI 53143 Person

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/30/2017		Code V M(1)	Amount 1,794	or	Price (1)	Transaction(s) (Instr. 3 and 4) 9,086.8059 (2)	D	
Common Stock	12/30/2017		F(3)	868	D	\$ 174.3	8,218.8059	D	
Common Stock							583.9918 <u>(4)</u>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secu Acqu (A) o Disp (D)	orities uired or osed of r. 3, 4,	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Nun Shar
Restricted Stock Units	<u>(5)</u>	12/30/2017		M(1)		1,794	<u>(1)</u>	<u>(1)</u>	Common Stock	1
Stock Option (Right to Buy)	\$ 79.04						<u>(6)</u>	02/13/2023	Common Stock	13
Stock Option (Right to Buy)	\$ 109.43						<u>(6)</u>	02/13/2024	Common Stock	13
Stock Option (Right to Buy)	\$ 144.69						02/12/2016(7)	02/12/2025	Common Stock	13
Stock Option (Right to Buy)	\$ 138.03						02/11/2017(7)	02/11/2026	Common Stock	13
Stock Option (Right to Buy)	\$ 168.7						02/09/2018(7)	02/09/2027	Common Stock	13
Restricted Stock Units	<u>(5)</u>						(8)	(8)	Common Stock	1
Restricted Stock Units	<u>(5)</u>						<u>(9)</u>	<u>(9)</u>	Common Stock	
Performance Units	<u>(5)</u>						(10)	(10)	Common Stock	1
Performance Units	<u>(5)</u>						(11)	(11)	Common Stock	1
Performance Units	<u>(5)</u>						(12)	(12)	Common Stock	
Deferred Stock Units	<u>(5)</u>						(13)	(13)	Common Stock	32

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## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Boyd Iain SNAP-ON INCORPORATED 2801 80TH STREET KENOSHA, WI 53143

**VP** - Operations Development

## **Signatures**

/s/ Ryan S. Lovitz under Power of Attorney for Iain Boyd

01/02/2018

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units were earned based on Company performance during fiscal 2015 and vested in one installment based on continued employment through the end of fiscal 2017.
- (2) Includes 12.2573 shares acquired under a dividend reinvestment plan.
- (3) Shares were withheld to cover tax withholding upon the vesting of the restricted stock units.
- (4) This information is based on a plan statement dated September 30, 2017.
- (**5**) 1 for 1.
- (6) Option fully vested.
- (7) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- (8) The restricted stock units were earned based on Company performance during fiscal 2016. Assuming continued employment through the end of fiscal 2018, the units will then vest in one installment and the shares will be issued shortly thereafter.
- (9) The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2017. Assuming continued employment through the end of fiscal 2019, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum number is 200% of the number reported, subject to plan limits.
- (10) If the Company achieves certain goals over the 2015-2017 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (11) If the Company achieves certain goals over the 2016-2018 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (12) If the Company achieves certain goals over the 2017-2019 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- (13) Payment will be made in accordance with the reporting person's deferral election, death, disability or termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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