Edgar Filing: KAPSTONE PAPER & PACKAGING CORP - Form 4

KAPSTONE PAPER & PACKAGING CORP

Form 4 March 09, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31,

Expires: 2005 Estimated average

burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Gabriel David G.

2. Issuer Name and Ticker or Trading

Issuer

Symbol

KAPSTONE PAPER & PACKAGING CORP [KS]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(City)

(First) (Middle) 3. Date of Earliest Transaction

X Director Officer (give title below)

10% Owner Other (specify

4400 LEEDS AVENUE, SUITE 500

(State)

03/07/2017

(Month/Day/Year)

(Street) 4. If Amendment, Date Original

(Zip)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHARLESTON, SC 29405

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect Beneficial (D) or Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s)

22,161

Code V Amount (D) Price

(Instr. 3 and 4)

Common Stock

03/07/2017

1,915 \$0 Α

(1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: KAPSTONE PAPER & PACKAGING CORP - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exerci- Expiration Dat (Month/Day/Y | e | 7. Title and A Underlying S (Instr. 3 and | Securities | 3 (|
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|--------------------------------------------------------------------------------------------|---------------------------------------------------|--------------------|-------------------------------------------|----------------------------------------|-----|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (Right to Buy) (2) | \$ 22.195 | 03/07/2017 | | A | 5,458 | 03/07/2018 | 03/07/2027 | Common Stock | 5,458 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|----------------------------------------------------------------------------|---------------|-----------|---------|-------|--|--|
| • | Director | 10% Owner | Officer | Other | | |
| Gabriel David G. 4400 LEEDS AVENUE SUITE 500 CHARLESTON, SC 29405 | X | | | | | |

Signatures

/s/ Timothy W. Schmidt,
Attorney-in-Fact 03/09/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each restricted stock unit represents a contingent right to receive one share of KapStone common stock. These restricted stock units become payable, through the issuance of shares of the Company's Common Stock, on a date specified by the filing person in accordance with the terms of the KapStone Paper and Packaging Corporation Deferred Compensation Plan for Non-Employee Directors, but no sooner than one year after the grant date.
- (2) Represents options granted pursuant to the KapStone Paper and Packaging 2016 Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2