TEAM INC Form 3

January 11, 2	017								
FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB A	OMB APPROVAL		
	•		Washington, 1	D.C. 20549			OMB Number:	3235-0104	
INITIAL STATEMENT OF BENH SECURIT Filed pursuant to Section 16(a) of the S				<b>FIES</b> Securities Exchange Act of 1934,			Expires: January 31, 2005 Estimated average burden hours per response 0.5		
	Section		the Public Utility Hold 0(h) of the Investment (	· · ·		5 or Sectio	'n		
(Print or Type R	esponses)								
1. Name and Address of Reporting Person <u>*</u> Yesavage Gary G			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name <b>and</b> Ticker or Trading Sym TEAM INC [TISI]			mbol		
(Last)	(First)	(Middle)	01/03/2017	4. Relationshi Person(s) to I	ip of Reporting ssuer		5. If Amendment, Date Original Filed(Month/Day/Year)		
13131 DAIRY ASHFORD, SUITE 600				(Check all applicable)			-((),)		
(Street) SUGAR LAND, TX 77478				OfficerOther Filin (give title below) (specify below) _X_I Perso		dividual or Joint/Group g(Check Applicable Line) Form filed by One Reporting n form filed by More than One			
							rting Person	e than one	
(City)	(State)	(Zip)	Table I - I	Non-Derivat	tive Securiti	ties Beneficially Owned			
1.Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)		4. Nature o Ownership (Instr. 5)	-			
Common Sto	ock		0		D	Â			
Reminder: Repo	-		ach class of securities benefic	cially S	EC 1473 (7-02	2)			
	Perso inforr requi	ons who res nation cont red to respo	pond to the collection of ained in this form are no ond unless the form disp MB control number.	t					

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

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Indirect

Date	Expiration	Amount or	or Indirec
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

## **Reporting Owners**

Reporting Owner Name / Address		Relationships				
Treporting of the	Director	10% Owner	Officer	Other		
Yesavage Gary G 13131 DAIRY ASHFORD, SUITE 600 SUGAR LAND, TX 77478 <b>Signatures</b>		ÂX	Â	Â	Â	
Signatures						
/s/ Gary G. Yesavage	01/11/2017					
<u>**</u> Signature of Reporting Person	Date					

## **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.