ORACLE CORP Form 4 February 17, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Number:

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

ORACLE CORP [ORCL]

(First) (Middle) (Last)

3. Date of Earliest Transaction

(Month/Day/Year)

02/12/2016

_X__ 10% Owner _X__ Director _X__ Officer (give title __X__ Other (specify below) below)

C/O DELPHI ASSET MGMT CORPORATION, 5525 KIETZKE LANE, SUITE 200

(Street)

(State)

(Zip)

4. If Amendment, Date Original

Executive Chairman / Chief Technology Officer

(Check all applicable)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89511

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) 5. Amount of 6. 7. Nature Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership of Indirect (Instr. 3, 4 and 5) Beneficial (Instr. 3) Code Beneficially Form: (Month/Day/Year) (Instr. 8) Owned Following Direct (D) Ownership Reported or Indirect (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) (Instr. 4) Code V Amount (D) Price

Common 02/12/2016 M 1.260,000 1,117,478,824 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Nı	ımber of	6. Date Exerc	cisable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDeriv	vative	Expiration D	ate	Underlying S	Securities
Security	or Exercise		any	Code	Secu	rities	(Month/Day/	Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acqu	iired (A) or				
	Derivative				Disposed of (D)					
	Security				(Inst	r. 3, 4, and 5)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 14.57	02/12/2016		M		1,260,000	<u>(1)</u>	07/06/2016	Common Stock	1,260,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 5525 KIETZKE LANE, SUITE 200 RENO. NV 89511	X	X	Executive Chairman	Chief Technology Officer				

Signatures

/s/ Lori A. Clancy by Lori A. Clancy, Attorney in fact for Lawrence J. Ellison (POA filed 12/31/15)

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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