

HUNT J B TRANSPORT SERVICES INC

Form 4

June 06, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PALMER KAY J**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**HUNT J B TRANSPORT  
SERVICES INC [JBHT]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**615 J.B. HUNT CORPORATE  
DRIVE**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/04/2014**

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)  
EVP, Chief Information Officer

(Street)  
**LOWELL, AR 72745**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/04/2014		M		13,333	A	\$ 20.365
							100,544
Common Stock	06/04/2014		S		8,831	D	\$ 76.9718
							91,713
Common Stock (k)							13,086

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form**

SEC 1474  
(9-02)

**displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Right to Buy Stock Option	\$ 20.365	06/04/2014		M	13,333	06/01/2012 10/21/2015	Common Stock 13,333
Restricted Stock	\$ 0 <sup>(1)</sup>					07/15/2011 08/15/2015	Common Stock 9,510
Restricted Stock	<sup>(2)</sup>					07/15/2012 08/15/2015	Common Stock 7,700
Restricted Stock	\$ 0					07/15/2012 08/15/2016	Common Stock 9,000
Restricted Stock	\$ 0					07/15/2013 08/15/2016	Common Stock 9,375
Restricted Stock	\$ 0 <sup>(1)</sup>					07/15/2014 08/15/2018	Common Stock 5,000
Restricted Stock	\$ 0 <sup>(3)</sup>					07/15/2015 08/15/2015	Common Stock 17,000
Restricted Stock	\$ 0 <sup>(4)</sup>					07/15/2015 08/15/2016	Common Stock 10,000
Restricted Stock	\$ 0 <sup>(1)</sup>					07/15/2010 08/15/2014	Common Stock 2,720

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
PALMER KAY J 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745	EVP, Chief Information Officer

## Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Kay  
Palmer

06/06/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Restricted Stock Award, approved by the Company's Compensation Committee, vests over a five-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(2) The Restricted Stock Award, approved by the Company's Compensation Committee, vests over a four-year period. There is no purchase price required by the recipient in connection with the award. Termination of recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the awards on the date of termination.

(3) The Restricted Stock award, approved by the Company's Compensation Committee, vests over an eight-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(4) The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors, vests over a three-year period. There is no purchase price required by the recipient in connection with the award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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