

COVANCE INC  
Form 4  
February 20, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LOVETT JAMES W**

(Last) (First) (Middle)

**COVANCE INC., 210 CARNEGIE CENTER**

(Street)

**PRINCETON, NJ 08540-6233**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**COVANCE INC [CVD]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/19/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Corporate Sr. Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V Amount (A) or (D) Price				
Common Stock	02/19/2014		G	V	245 <sup>(1)</sup>	D \$ 0	50,936	D	
Common Stock	02/19/2014		M		2,950	A \$ 62.65	53,886	D	
Common Stock	02/19/2014		M		3,200	A \$ 56.93	57,086	D	
Common Stock	02/19/2014		M		450	A \$ 48.16	57,536	D	
Common Stock	02/19/2014		S		11,555	D \$ 102.76	45,981	D	

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Common Stock	02/20/2014	M	3,400	A	\$ 48.16	49,381	D	
Common Stock	02/20/2014	S	3,400	D	\$ 101.5	45,981	D	
Common Stock - 401(k) Plan						1,316 <sup>(2)</sup>	I	Held By Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 62.65	02/19/2014		M	2,950	02/22/2010 02/21/2017	Common Stock	2,950	
Stock Option (Right to Buy)	\$ 56.93	02/19/2014		M	3,200	02/17/2013 <sup>(3)</sup> 02/16/2020	Common Stock	3,200	
Stock Option (Right to Buy)	\$ 48.16	02/19/2014		M	450	02/20/2016 <sup>(4)</sup> 02/19/2022	Common Stock	450	
Stock Option (Right to Buy)	\$ 48.16	02/20/2014		M	3,400	02/20/2016 <sup>(4)</sup> 02/19/2022	Common Stock	3,400	

