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TEAM INC												
Form 4												
January 31, 2												
FORM	14 UNITEI	D STATES						NGE (COMMISSION	ОМВ	PPROVAL 3235-0287	
Check the	is box		vv as	singu	оп,	D.C. 205	949			Number:	January 31	
if no longer subject to Section 16. Form 4 or						BENEFI(ITIES	CIAI	LOW	NERSHIP OF	Expires: Estimated burden hou response	2005 average urs per	
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns inue. Section 1'	7(a) of the		tility H	Iold	ing Com	pany	Act of	e Act of 1934, f 1935 or Sectio 40	on		
(Print or Type F	Responses)											
Ott Jeffrey L Syn				Name		Ticker or T	Frading	g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of	Earlies	t Tra	ansaction			(Chec	k all applicable)		
13131 DAIF 600	RY ASHFORD	, SUITE	(Month/D 01/16/20	-	r)				Director X Officer (give below) President		% Owner her (specify ty Grp	
	(Street)		4. If Ame	ndment	. Dat	te Original			6. Individual or Jo			
SUGAR LA	ND, TX 77478	ł	Filed(Mor			-			Applicable Line) _X_ Form filed by 0 Form filed by M		erson	
									Person			
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative S	ecurit	ties Acc	uired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			 3. 4. Securities Acquired f Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or 					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)			
				Code	V	Amount	(D)	Price	(insu: 5 and 1)		Family	
Common Stock	01/16/2014			J		62,650	D	\$0	0 (1)	Ι	Limited Liability Company	
Common Stock	01/16/2014			J		62,650	А	\$0	63,104	D		
Common Stock	01/30/2014			G	V	215	D	\$ 0 (2)	62,889	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(3)</u>					<u>(4)</u>	10/14/2021	Common Stock	497	
Restricted Stock Units	<u>(3)</u>					(5)	10/15/2022	Common Stock	685	
Restricted Stock Units	<u>(3)</u>					<u>(6)</u>	10/15/2023	Common Stock	5,083	

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
Ott Jeffrey L 13131 DAIRY ASHFORD, SUGAR LAND, TX 77478			President, Quest Integrity Grp					
Signatures								
Jeffrey L. Ott	01/30/2014							

**Signature of

Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dissolution of Family Limited Liability Company.

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- (2) Reporting person made a gift of Team, Inc. shares to a charitable organization.
- (3) Stock Units convert on a 1-on-1 basis into shares of Team Common Stock.
- (4) Stock Units vest 25% on 10/15/2012, 10/15/2013, 10/15/2014 and 10/15/2015, unless earlier terminated in accordance with the Plan.
 (4) Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.
- (5) Stock Units vest 25% on 10/15/2013, 10/15/2014, 10/15/2015 and 10/15/2016, unless earlier terminated in accordance with the Plan.
 (5) Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.
- (6) Stock Units vest 25% on 10/15/2014, 10/15/2015, 10/15/2016 and 10/15/2017, unless earlier terminated in accordance with the Plan.
 Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.