#### **BUCKEYE TECHNOLOGIES INC**

Form 4

August 27, 2013

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1(b).

(Print or Type Responses)

| 1. Name and                          | 2. Issuer Name and Ticker or Trading |                    |  |   | ng   | 5. Relationship of Reporting Person(s) to    |            |  |  |   |
|--------------------------------------|--------------------------------------|--------------------|--|---|--|--|------------|--|--|---|
| AIKEN CHARLES S                      |                                      |                    | Symbol BUCKEYE TECHNOLOGIES INC [BKI]                |   |  |  | S INC      | Issuer (Check all applicable)  |  |   |
| (N                                   |                                      |                    |  | 3. Date of Earliest Transaction (Month/Day/Year) 08/23/2013 |  |  |            | Director 10% Owner Other (specify below) below)  Sr VP Energy/Sustainability                                       |  |   |
|                                      | (Street)                             |                    | 4. If Amendment, Date Original Filed(Month/Day/Year) |   |  |  |            | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person                  |  |   |
| MEMPHIS                              |                                      |                    |  |   |  | Form filed by More than One Reporting Person |            |  |  |   |
| (City)                               | (State)                              | (Zip)              | Tab  | le I - Non-l  | Derivative                                 | Secur  | ities Ac   | quired, Disposed   | of, or Benefici  | ally Owned  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Da<br>(Month/Day/Yea  | r) Executio<br>any | med<br>n Date, if<br>Day/Year)                       | 3.<br>Transactic<br>Code<br>(Instr. 8)                      | 4. Securit<br>or(A) or Di<br>(Instr. 3, 4) | sposed                                       | of (D)     | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      | 08/23/2013                           |                    |  | D   | 60,168                                     | D  | \$<br>37.5 | 0  | D  |   |
| Common<br>Stock                      | 08/23/2013                           |                    |  | D   | 2,743                                      | D  | \$<br>37.5 | 0  | I  | BKI<br>Retirement<br>Plan   |
| Common<br>Stock                      | 08/23/2013                           |                    |  | D   | 14,356                                     | D  | \$<br>37.5 | 0  | I  | By Trust  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                      |
|---|---|---|---|--|------------|--|--------------------|---|--------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)    | Date Exercisable   | Expiration<br>Date | Title   | Amoun<br>or<br>Numbe<br>of<br>Shares |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 10.39  | 08/23/2013                              |   | D                                      | 6,490      | 07/20/2011 <u>(1)</u>                                    | 07/20/2020         | Common<br>Stock   | 6,490                                |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 4.04   | 08/23/2013                              |   | D                                      | 4,778      | 04/28/2010(2)  | 04/28/2019         | Common<br>Stock   | 4,778                                |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 28.49  | 08/23/2013                              |   | D                                      | 3,568      | 07/26/2012 <u>(3)</u>                                    | 07/26/2022         | Common<br>Stock   | 3,568                                |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 29.39  | 08/23/2013                              |   | D                                      | 2,933      | 07/24/2013 <u>(4)</u>                                    | 07/24/2022         | Common<br>Stock   | 2,933                                |

# **Reporting Owners**

| Reporting Owner Name / Address | Keiauonsnips |           |                             |       |  |  |  |
|--------------------------------|--------------|-----------|-----------------------------|-------|--|--|--|
|                                | Director     | 10% Owner | Officer                     | Other |  |  |  |
| AIKEN CHARLES S                |              |           | Sr VP Energy/Sustainability |       |  |  |  |
| BUCKEYE TECHNOLOGIES INC       |              |           |                             |       |  |  |  |
| 1001 TILLMAN STREET            |              |           |                             |       |  |  |  |

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MEMPHIS, TN 38112

## **Signatures**

Charles S. 08/26/2013

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the Agreement and Plan of Merger, dated as of April 23, 2013, by and among Buckeye Technologies Inc., GP Cellulose

  (1) Group LLC and Georgia-Pacific LLC, each unexpired and unexercised option was canceled in the merger in exchange for a cash payment equal to the difference between the exercise price and \$37.50.
- (2) Stock Options issued pursuant to the 2007 Omnibus Incentive Compensation Plan; the Stock Options will vest and become exercisable in three equal annual installments beginning on the first anniversay of the grant date.
- Pursuant to the Agreement and Plan of Merger, dated as of April 23, 2013, by and among Buckeye Technologies Inc., GP Cellulose (3) Group LLC and Georgia-Pacific LLC, each unexpired and unexercised option was canceled in the merger in exchange for a cash payment
- equal to the difference between the exercise price and \$37.50.
- Pursuant to the Agreement and Plan of Merger, dated as of April 23, 2013, by and among Buckeye Technologies Inc., GP Cellulose

  (4) Group LLC and Georgia-Pacific LLC, each unexpired and unexercised option was canceled in the merger in exchange for a cash payment equal to the difference between the exercise price and \$37.50.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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