CHAMBERS LAMAR M

Form 4

March 19, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES obligations

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * CHAMBERS LAMAR M

(First) (Middle) (Last)

(Zip)

50 E. RIVERCENTER **BOULEVARD**

(City)

Common

Common

Stock

Stock

(Street)

2. Issuer Name and Ticker or Trading

Symbol

ASHLAND INC. [ASH] 3. Date of Earliest Transaction

(Month/Day/Year)

03/15/2013

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

2005

January 31, Expires:

Estimated average

burden hours per

response... 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

Other (specify X_ Officer (give title below) below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(D) or

Indirect (I)

(Instr. 4)

Form: Direct

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

COVINGTON, KY 41012-0391

(State)

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of
Security	(Month/Day/Year)	Execution Date, if	Transactio	Securities	
(Instr. 3)		any	Code	Disposed of (D)	Beneficially
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned
					Following

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

 $15,225 \frac{(1)}{2}$ Ι

401(k)

6. Ownership 7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

 $2,738 \frac{(2)}{}$ I Lesop

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

1

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transactio	5. orNumber	6. Date Exer Expiration D		7. Title and A Underlying S		8. Price of Derivative
Security (Instr. 3)	or Exercise Price of Derivative Security	(Monta Day Tear)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day		(Instr. 3 and		Security (Instr. 5)
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Units	\$ 0 (3)	03/15/2013		J <u>(4)</u>	57	<u>(5)</u>	(5)	Common Stock	57	\$ 81.02

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CHAMBERS LAMAR M 50 E. RIVERCENTER BOULEVARD COVINGTON, KY 41012-0391

Chief Financial Officer

Signatures

/s/ David A. Rines,

Attorney-in-Fact 03/19/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on Employee Savings Plan information as of March 14, 2013, the latest date for which such information is reasonably available.
- (2) Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of March 14, 2013.
- (3) 1-for-1
- Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan (the "Plan") as of 3/15/2013, and exempt under Rule (4) 16b-3(d). (One (1) Common Stock Unit in the Deferred Compensation Plan is the equivalent of one (1) share of Ashland Common Stock.)
- Subject to any deferral election on timing of distribution by the reporting person under the Plan, the Common Stock Units are payable in Common Stock upon the reporting person's in-service distribution election, retirement or other termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2