

WALSH PETER  
Form 4  
March 05, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WALSH PETER

2. Issuer Name and Ticker or Trading Symbol  
AMERISTAR CASINOS INC  
[ASCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/05/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP, GC, Chief Admin Officer

16633 VENTURA BOULEVARD, SUITE 1050

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ENCINO, CA 91436

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/05/2012		M	10,000 A \$ 13.18	52,636	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012		S	100 D \$ 19.265	52,536	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012		S	200 D \$ 19.27	52,336	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012		S	100 D \$ 19.295	52,236	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012		S	500 D \$ 19.3	51,736	I	Family Trust <sup>(1)</sup>

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Common Stock	03/05/2012	S	100	D	\$ 19.305	51,636	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	500	D	\$ 19.31	51,136	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	1,100	D	\$ 19.32	50,036	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	100	D	\$ 19.325	49,936	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	1,100	D	\$ 19.33	48,836	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	500	D	\$ 19.332	48,336	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	1,600	D	\$ 19.34	46,736	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	400	D	\$ 19.35	46,336	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	600	D	\$ 19.36	45,736	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	200	D	\$ 19.365	45,536	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	400	D	\$ 19.38	45,136	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	100	D	\$ 19.39	45,036	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	890	D	\$ 19.4	44,146	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	100	D	\$ 19.405	44,046	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	300	D	\$ 19.41	43,746	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	200	D	\$ 19.415	43,546	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	300	D	\$ 19.42	43,246	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	400	D	\$ 19.43	42,846	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	110	D	\$ 19.44	42,736	I	Family Trust <sup>(1)</sup>
Common Stock	03/05/2012	S	100	D	\$ 19.45	42,636	I	Family Trust <sup>(1)</sup>
						92,424 <sup>(2)</sup>	D	



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- (2) Balance includes previously reported restricted stock units, each of which constitutes the right to receive one share of common stock in the future.
- (3) Option vested in five equal annual installments commencing on April 2, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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