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BUTTERFIE Form 4 March 01, 20	ELD ROBERT G									
FORM								OMB AF	PROVAL	
-	UNITED ST		IES AND EXCHANGE COMMISSIOngton, D.C. 20549					3235-0287		
Check th if no long subject to Section 1 Form 4 o Form 5 obligatio	ser STATEME	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						Expires:January 31, 2005Estimated average burden hours per response0.5		
(Print or Type I	tinue. Section 17(a) (uction	of the Public Ut 30(h) of the In	•	•	· ·		1935 or Section 0	1		
(Thit of Type I	(csponses)									
1. Name and A BUTTERFI	son <u>*</u> 2. Issuer Symbol	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
			STERLING FINANCIAL CORP /WA/ [STSA]				(Check all applicable)			
(Mor			3. Date of Earliest Transaction (Month/Day/Year) 02/28/2012				Director 10% Owner X Officer (give title Other (specify below) Controller/Prin. Acct. Officer			
	Amendment, Date Original d(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 					
SPOKANE, WA 99201 Form filed by More than One Reporting Person								porting		
(City)	(State) (Zip	p) Table	e I - Non-Der	rivative S	Securi	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common				Amount	(D)	Price \$				
Stock	02/28/2012		S 1	1,500	D	φ 19.58	140	D		
Common Stock							156	I	401k	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
BUTTERFIELD ROBERT G 111 N. WALL STREET SPOKANE, WA 99201			Controller/Prin. Acct. Officer				
Signatures							
/s/ Daniel G. Byrne, attorney-in-fact		03/01/2012					
**Signature of Reporting Person		Date					

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.