

Cracas Teresa C
 Form 3
 May 04, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Cracas Teresa C (Last) (First) (Middle) 6200 SOUTH GILMORE RD (Street) FAIRFIELD,Â OHÂ 45014 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/02/2011	3. Issuer Name and Ticker or Trading Symbol CINCINNATI FINANCIAL CORP [CINF]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Sr VP & Chief Risk Off. - Sub	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,753	D	Â
Common Stock	93	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	01/28/2003 ⁽¹⁾	01/28/2012 ⁽¹⁾	Common Stock	2,205	\$ 34.96	D	Â
Employee Stock Option (Right to Buy)	02/01/2004 ⁽¹⁾	02/01/2013 ⁽¹⁾	Common Stock	2,205	\$ 32.45	D	Â
Employee Stock Option (Right to Buy)	01/19/2005 ⁽¹⁾	01/19/2014 ⁽¹⁾	Common Stock	2,205	\$ 38.8	D	Â
Employee Stock Option (Right to Buy)	01/25/2006 ⁽¹⁾	01/25/2015 ⁽¹⁾	Common Stock	2,100	\$ 41.62	D	Â
Employee Stock Option (Right to Buy)	02/02/2007 ⁽¹⁾	02/02/2016 ⁽¹⁾	Common Stock	4,000	\$ 45.26	D	Â
Employee Stock Option (Right to Buy)	01/31/2008 ⁽¹⁾	01/31/2017 ⁽¹⁾	Common Stock	2,000	\$ 44.79	D	Â
Employee Stock Option (Right to Buy)	01/30/2009 ⁽¹⁾	01/30/2018 ⁽¹⁾	Common Stock	2,250	\$ 39.09	D	Â
Employee Stock Option (Right to Buy)	11/14/2009 ⁽¹⁾	11/14/2018 ⁽¹⁾	Common Stock	2,250	\$ 26.59	D	Â
Employee Stock Option (Right to Buy)	02/19/2011 ⁽¹⁾	02/19/2020 ⁽¹⁾	Common Stock	3,150	\$ 26.58	D	Â
Employee Stock Option (Right to Buy)	02/18/2012 ⁽¹⁾	02/18/2021 ⁽¹⁾	Common Stock	3,150	\$ 34.04	D	Â
Restricted Stock Units	Â ⁽²⁾	Â ⁽²⁾	Common Stock	910	\$ 0	D	Â
Restricted Stock Units	Â ⁽³⁾	Â ⁽³⁾	Common Stock	910	\$ 0	D	Â
Restricted Stock Units	Â ⁽⁴⁾	Â ⁽⁴⁾	Common Stock	650	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cracas Teresa C 6200 SOUTH GILMORE RD FAIRFIELD, OH 45014	Â	Â	Â Sr VP & Chief Risk Off. - Sub	Â

Signatures

Teresa C Cracas 05/03/2011
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option vests in three annual installments beginning on the first anniversary of the date of grant.
- (2) The restricted stock units vest February 19, 2013 as set forth in the grant agreement, if service requirements are met.
- (3) The restricted stock units vest February 18, 2014 as set forth in the grant agreement, if service requirements are met.
- (4) The restricted stock units vest November 14, 2011 as set forth in the grant agreement, if service requirements are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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