

PHOTRONICS INC  
Form 4  
April 21, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MACRICOSTAS CONSTANTINE  
S

(Last) (First) (Middle)

15 SECOR ROAD

(Street)

BROOKFIELD, CT 06804

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PHOTRONICS INC [PLAB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/19/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4)      |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Common Stock                    | 04/19/2010                           | 04/19/2010   | S                              | 26,692  | D \$ 5.5  | 1,633,808  | I Owned By Limited Partnership (1) (2) |
| Common Stock                    | 04/19/2010                           | 04/19/2010   | S                              | 900   | D \$ 5.51   | 1,632,908  | I Owned By Limited Partnership (1) (2) |
| Common Stock                    | 04/19/2010                           | 04/19/2010   | S                              | 200   | D \$ 5.52   | 1,632,708  | I Owned By Limited Partnership (1) (2) |

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|              |            |            |   |        |   |         |           |   |   |
|--------------|------------|------------|---|--------|---|---------|-----------|---|---|
| Common Stock | 04/19/2010 | 04/19/2010 | S | 100    | D | \$ 5.53 | 1,632,608 | I | Owned By Limited Partnership<br><u>(1)</u> <u>(2)</u> |
| Common Stock | 04/19/2010 | 04/19/2010 | S | 1,000  | D | \$ 5.54 | 1,631,608 | I | Owned By Limited Partnership<br><u>(1)</u> <u>(2)</u> |
| Common Stock | 04/19/2010 | 04/19/2010 | S | 708    | D | \$ 5.55 | 1,630,900 | I | Owned By Limited Partnership<br><u>(1)</u> <u>(2)</u> |
| Common Stock | 04/20/2010 | 04/20/2010 | S | 27,600 | D | \$ 5.5  | 1,603,300 | I | Owned By Limited Partnership<br><u>(1)</u> <u>(2)</u> |
| Common Stock | 04/20/2010 | 04/20/2010 | S | 4,000  | D | \$ 5.51 | 1,599,300 | I | Owned By Limited Partnership<br><u>(1)</u> <u>(2)</u> |
| Common Stock | 04/20/2010 | 04/20/2010 | S | 3,800  | D | \$ 5.52 | 1,595,500 | I | Owned By Limited Partnership<br><u>(1)</u> <u>(2)</u> |
| Common Stock | 04/20/2010 | 04/20/2010 | S | 4,600  | D | \$ 5.53 | 1,590,900 | I | Owned By Limited Partnership<br><u>(1)</u> <u>(2)</u> |
| Common Stock | 04/20/2010 | 04/20/2010 | S | 2,000  | D | \$ 5.54 | 1,588,900 | I | Owned By Limited Partnership<br><u>(1)</u> <u>(2)</u> |
| Common Stock | 04/20/2010 | 04/20/2010 | S | 300    | D | \$ 5.55 | 1,588,600 | I | Owned By Limited Partnership<br><u>(1)</u> <u>(2)</u> |
| Common Stock | 04/20/2010 | 04/20/2010 | S | 500    | D | \$ 5.57 | 1,588,100 | I | Owned By Limited Partnership<br><u>(1)</u> <u>(2)</u> |
| Common Stock | 04/20/2010 | 04/20/2010 | S | 400    | D | \$ 5.58 | 1,587,700 | I | Owned By Limited Partnership<br><u>(1)</u> <u>(2)</u> |
|              | 04/20/2010 | 04/20/2010 | S | 600    | D |         | 1,587,100 | I |   |

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|              |            |            |   |       |   |         |           |   |  |  |
|--------------|------------|------------|---|-------|---|---------|-----------|---|--|--|
| Common Stock |            |            |   |       |   | \$ 5.59 |           |   |  | Owned By Limited Partnership <u>(1)</u> <u>(2)</u> |
| Common Stock | 04/20/2010 | 04/20/2010 | S | 4,797 | D | \$ 5.6  | 1,582,303 | I |  | Owned By Limited Partnership <u>(1)</u> <u>(2)</u> |
| Common Stock |            |            |   |       |   |         | 153,746   | D |  |  |
| Common Stock |            |            |   |       |   |         | 50,618    | I |  | Owned By Corporation <u>(3)</u>                    |
| Common Stock |            |            |   |       |   |         | 34,000    | I |  | Owned By Wife <u>(4)</u>                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |
|  |  |                                      |  |                                |   | Code   | V (A) (D)   |  |   |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
|  | Director      | 10% Owner | Officer         | Other |
| MACRICOSTAS CONSTANTINE S<br>15 SECOR ROAD<br>BROOKFIELD, CT 06804 | X             |           | CEO & President |       |

## Signatures

/s/ Richelle E. Burr, attorney-in-fact for Constantine S.  
Macricostas

04/20/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents all of the shares held by a limited partnership of which Mr. Macricostas owns limited partnership interests. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his limited partnership interests.
- (2) The sales reported on this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the reporting person on July 17, 2009.  
Represents all of the shares held by a corporation of which Mr. Macricostas owns a significant interest. Mr. Macricostas disclaims
- (3) beneficial ownership of those shares not represented by his ownership interest. This corporation serves as the general partner of the limited partnership referred to above.
- (4) Mr. Macricostas disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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