ARGYROS GEORGE L

Form 4

March 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations

SECURITIES

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

FIRST AMERICAN CORP [FAF]

30(h) of the Investment Compar

Symbol

1(b).

(Print or Type Responses)

ARGYROS GEORGE L

1. Name and Address of Reporting Person *

(Last) (First) (Middle) 1 FIRST AMERICAN WAY			FIRST AMERICAN CORP [FAF]				(Check all applicable)				
			3. Date of Earliest Transaction (Month/Day/Year) 03/04/2009					_X_ Director 10% Owner Officer (give title below) Other (specify below)			
(Street) SANTA ANA, CA 92707				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
	(City)	(State)	(Zip)	T-1.1	. I. N D.		·	4		. e D e	II. O
	1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	Date 2A. Decear) Execution		3. Transactic Code (Instr. 8) Code V	4. Securi	ties (A) o l of (D	or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	·
	Common Stock								7,900	I	By Gla Financial Corp. (corp.)
	Common Stock								106,800	I	By Hbi (corp.)
	Common Stock								235,534	I	By The Argyros Family

Trust (4)

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Common Stock	3,400	I	For Benefit Of Parents (5)
Common Stock	125	I	Ugma Custodial Account (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securitie
Security	or Exercise	•	any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	
	Derivative				Securities		
	Security				Acquired		
	•				(A) or		
					Disposed		
					of (D)		
					(Instr. 3,		
					4, and 5)		
					, ,		

Expiration Date Exercisable Title

12/08/2006(7) 12/08/2015

Amour or

Numbe of

Shares

5,00

Common

Stock

SEC 1474

Code V (A) (D)

Nonemployee

Director Stock Option (Right to Buy)

\$ 47.49

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

ARGYROS GEORGE L 1 FIRST AMERICAN WAY X SANTA ANA, CA 92707

Signatures

/s/ Jeffrey S. Robinson, Attorney-in-Fact for George L. 03/05/2009 Argyros

Reporting Owners 2 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,489 shares acquired pursuant to a grant of restricted stock units vesting in three equal annual increments commencing 3/4/10, the first anniversary of the grant.
- (2) Includes 1,755 unvested restricted stock units (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of 1,707 restricted stock units vesting in three equal annual increments commencing 6/20/09, the first anniversary of the grant.
- (3) Includes 370 unvested restricted stock units (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of 1,049 restricted stock units vesting in three equal annual increments commencing 3/5/08, the first anniversary of the grant.
- (4) The shares are held by the reporting person as trustee of the revocable Argyros Family Trust for the benefit of the reporting person's family members.
- (5) The shares are held by the reporting person as trustee of an irrevocable trust for the benefit of his parents.
- (6) The shares are held by the reporting person as custodian of a custodial account established under the Uniform Gifts to Minors Act, for the benefit of the reporting person's grandson.
- (7) The option vested on 12/8/06, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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