

Edgar Filing: A.C. Moore Arts & Crafts, Inc. - Form 4

A.C. Moore Arts & Crafts, Inc.

Form 4

November 21, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
DRAKE RICHARD J

2. Issuer Name **and** Ticker or Trading
Symbol
**A.C. Moore Arts & Crafts, Inc.
[ACMR]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/17/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

**C/O A.C. MOORE ARTS &
CRAFTS, INC., 130 A.C. MOORE
DRIVE**

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

BERLIN, NJ 08009

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/17/2006		M		16,000	A	\$ 4.5	20,000	D	
Common Stock	11/17/2006		M		8,000	A	\$ 7.69	28,000	D	
Common Stock	11/17/2006		M		16,000	A	\$ 2.88	44,000	D	
Common Stock	11/17/2006		M		20,000	A	\$ 3.94	64,000	D	
	11/17/2006		S		5,000	D		59,000	D	

Edgar Filing: A.C. Moore Arts & Crafts, Inc. - Form 4

Common Stock					\$ 22.01		
Common Stock	11/17/2006	S	46,820	D	\$ 21.82	12,180	D
Common Stock	11/17/2006	S	8,180	D	\$ 21.77	4,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 4.5	11/17/2006		M	16,000	<u>(1)</u> 07/18/2007	Common Stock	16,000
Director Stock Option (Right to Buy)	\$ 7.69	11/17/2006		M	8,000	<u>(2)</u> 07/17/2008	Common Stock	8,000
Director Stock Option (Right to Buy)	\$ 2.88	11/17/2006		M	16,000	<u>(3)</u> 07/19/2009	Common Stock	16,000
Director Stock Option (Right to Buy)	\$ 3.94	11/17/2006		M	20,000	<u>(4)</u> 07/18/2010	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRAKE RICHARD J C/O A.C. MOORE ARTS & CRAFTS, INC. 130 A.C. MOORE DRIVE BERLIN, NJ 08009	X			

Signatures

/s/ Amy Rhoades, by Power of Attorney
11/21/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested in three equal annual installments on each of July 18, 1998, July 18, 1999 and July 18, 2000.
- (2) This option vested in three equal annual installments on each of July 17, 1999, July 17, 2000 and July 17, 2001.
- (3) This option vested in three equal annual installments on each of July 19, 2000, July 19, 2001 and July 19, 2002.
- (4) This option vested in three equal annual installments on each of July 18, 2001, July 18, 2002 and July 18, 2003.

Remarks:

The filing of this Statement shall not be construed as an admission (a) that the person filing this Statement is, for the purposes

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.