

NETGEAR, INC  
Form 4  
April 13, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WERDANN MICHAEL A

2. Issuer Name and Ticker or Trading Symbol  
NETGEAR, INC [NTGR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/12/2016

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

WERDANN MICHAEL A

SVP of Worldwide Sales

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

350 E. PLUMERIA DR. SAN JOSE, CA 95134

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	04/12/2016		M <sup>(1)</sup>	A	\$ 9,376	50,722	D
Common Stock	04/12/2016		M <sup>(1)</sup>	A	\$ 300	51,022	D
Common Stock	04/12/2016		M <sup>(1)</sup>	A	\$ 5,313	56,335	D
Common Stock	04/12/2016		M <sup>(1)</sup>	A	\$ 6,000	62,335	D
Common Stock	04/12/2016		M <sup>(1)</sup>	A	\$ 8,250	70,585	D

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Common Stock	04/12/2016	<u>S</u> (1)	29,239	D	\$ 38.72	41,346	D
Common Stock	04/12/2016	<u>S</u> (1)	756	D	\$ 38.92	40,590	D
Common Stock	04/12/2016	<u>S</u> (2)	3,400	D	\$ 39	37,190	D
Common Stock	04/13/2016	<u>S</u> (2)	6,440	D	\$ 39	30,750	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 32.52	04/12/2016		<u>M</u> (1)	8,250	06/03/2014 <sup>(3)</sup> 06/03/2024	Common Stock	8,250
Employee Stock Option (Right to Buy)	\$ 38.01					05/24/2011 <sup>(4)</sup> 05/24/2021	Common Stock	10,000
Employee Stock Option (Right to Buy)	\$ 35.32	04/12/2016		<u>M</u> (1)	9,376	02/03/2011 <sup>(5)</sup> 02/03/2021	Common Stock	9,376
Employee Stock Option	\$ 32.54	04/12/2016		<u>M</u> (1)	6,000	05/06/2013 <sup>(6)</sup> 05/06/2023	Common Stock	6,000

Option  
(Right to  
Buy)

Employee  
Stock

Option (Right to Buy)	\$ 33.15	04/12/2016	M <sup>(1)</sup>	300	04/26/2011 <sup>(7)</sup>	04/26/2021	Common Stock	300
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Employee  
Stock

Option (Right to Buy)	\$ 31.31	04/12/2016	M <sup>(1)</sup>	5,313	06/06/2012 <sup>(8)</sup>	06/06/2022	Common Stock	5,313
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Employee  
Stock

Option (Right to Buy)	\$ 31.28				06/02/2015 <sup>(9)</sup>	06/02/2025	Common Stock	18,000
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Employee  
Stock

Option (Right to Buy)	\$ 39.53				03/24/2016 <sup>(10)</sup>	03/24/2026	Common Stock	18,000
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WERDANN MICHAEL A WERDANN MICHAEL A 350 E. PLUMERIA DR. SAN JOSE, CA 95134			SVP of Worldwide Sales	

## Signatures

/s/ Andrew W. Kim, Attorney  
in Fact

04/13/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 8, 2016.
- (2) The exercise and sale reported in this Form 4 were effected pursuant to a Wells Fargo IRA 10b5-1 trading plan.
- (3) 25% of the option grant is exercisable on 6/3/2015, and 1/48 of the option grant is exercisable each month thereafter.
- (4) 25% of the option grant is exercisable on 5/24/2012, and 1/48 of the option grant is exercisable each month thereafter.

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- (5) 25% of the option grant is exercisable on 2/3/2012, and 1/48 of the option grant is exercisable each month thereafter.
- (6) 25% of the option grant is exercisable on 5/6/2014, and 1/48 of the option grant is exercisable each month thereafter.
- (7) 25% of the option grant is exercisable on 4/26/2012, and 1/48 of the option grant is exercisable each month thereafter.
- (8) 25% of the option grant is exercisable on 6/6/2013, and 1/48 of the option grant is exercisable each month thereafter.
- (9) 25% of the option grant is exercisable on 6/2/2016, and 1/48 of the option grant is exercisable each month thereafter.

- This Option shall be exercisable, in whole or in part, in accordance with the following schedule: 25% of the Shares subject to the Option shall vest twelve months after the Vesting Start Date, and 1/48 of the Shares subject to the Option shall vest each month thereafter, subject to the Optionee continuing to be a Service Provider on such dates.
- (10)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.