

EchoStar CORP  
Form 4  
May 20, 2008

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VOGEL CARL E

(Last) (First) (Middle)

90 INVERNESS CIRCLE EAST

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EchoStar CORP [SATS]

3. Date of Earliest Transaction (Month/Day/Year)  
05/16/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Senior Advisor

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	6. Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Ownership (Instr. 4)
Class A Common Stock	05/16/2008		M	56,000	A	\$ 25.46	58,033	D
Class A Common Stock	05/16/2008		M	6,000	A	\$ 27.63	64,033	D
Class A Common Stock	05/16/2008		S	3,680	D	\$ 33.47	60,353	D
Class A Common	05/16/2008		S	400	D	\$ 33.49	59,953	D

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Stock								
Class A Common Stock	05/16/2008	S	1,200	D	\$ 33.5	58,753	D	
Class A Common Stock	05/16/2008	S	1,724	D	\$ 33.51	57,029	D	
Class A Common Stock	05/16/2008	S	1,908	D	\$ 33.52	55,121	D	
Class A Common Stock	05/16/2008	S	100	D	\$ 33.53	55,021	D	
Class A Common Stock	05/16/2008	S	100	D	\$ 33.57	54,921	D	
Class A Common Stock	05/16/2008	S	1,266	D	\$ 33.58	53,655	D	
Class A Common Stock	05/16/2008	S	4,747	D	\$ 33.59	48,908	D	
Class A Common Stock	05/16/2008	S	1,013	D	\$ 33.6	47,895	D	
Class A Common Stock	05/16/2008	S	500	D	\$ 33.61	47,395	D	
Class A Common Stock	05/16/2008	S	800	D	\$ 33.62	46,595	D	
Class A Common Stock	05/16/2008	S	100	D	\$ 33.63	46,495	D	
Class A Common Stock	05/16/2008	S	300	D	\$ 33.64	46,195	D	
Class A Common Stock	05/16/2008	S	3,797	D	\$ 33.65	42,398	D	
Class A Common Stock	05/16/2008	S	9,565	D	\$ 33.66	32,833	D	

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Class A Common Stock	05/16/2008	S	6,679	D	\$ 33.67	26,154	D
Class A Common Stock	05/16/2008	S	2,041	D	\$ 33.68	24,133	D
Class A Common Stock	05/16/2008	S	200	D	\$ 33.69	23,913	D
Class A Common Stock	05/16/2008	S	2,630	D	\$ 33	21,283	D
Class A Common Stock	05/16/2008	S	986	D	\$ 33.71	20,297	D
Class A Common Stock	05/16/2008	S	800	D	\$ 33.73	19,497	D
Class A Common Stock	05/16/2008	S	2,286	D	\$ 33.74	17,211	D
Class A Common Stock	05/16/2008	S	3,200	D	\$ 33.75	14,011	D
Class A Common Stock	05/16/2008	S	1,800	D	\$ 33.76	12,211	D
Class A Common Stock	05/16/2008	S	1,078	D	\$ 33.77	11,133	D
Class A Common Stock	05/16/2008	S	600	D	\$ 33.78	10,533	D
Class A Common Stock	05/16/2008	S	200	D	\$ 33.79	10,333	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 25.45	05/16/2008		M	56,000	<u>(1)</u> 06/30/2015		Class A Common Stock	56,000
Employee Stock Option (Right to Buy)	\$ 27.63	05/16/2008		M	6,000	<u>(2)</u> 09/30/2016		Class A Common Stock	6,000

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VOGEL CARL E 90 INVERNESS CIRCLE EAST ENGLEWOOD, CO 80112	X			Senior Advisor

**Signatures**

/s/ Carl E. Vogel, by Brandon Ehrhart, his Attorney in Fact 05/20/2008

\_\_Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares underlying the option were 40% vested on the grant date with the remaining 60% vesting at the rate of 20% per year, commencing on June 30, 2008.
- (2) The shares underlying the option were 20% vested on the date of grant with the remaining 80% vesting at the rate of 20% per year commencing September 30, 2008.

**Remarks:**

Due to SEC rules limiting the number of transactions that can be reported on a single Form 4, this Form 4 is part 1 of 2 for transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.