

SLM CORP
 Form 424B3
 August 01, 2003

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Pricing Supplement No. 19 dated July 1, 2003
(to Prospectus dated November 18, 2002
and Prospectus Supplement dated November 18, 2002)

Filed under Rule 424(b)(3)
File No. 333-90316

SLM Corporation
 Medium Term Notes, Series A
 Due 9 Months or Longer From the Date of Issue

Principal Amount: \$45,650,000	Floating Rate Notes: <input checked="" type="radio"/>	Fixed Rate Notes: <input type="radio"/>
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Original Issue Date: August 1, 2003	Closing Date: August 1, 2003	CUSIP Number: 78442F AY4
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Maturity Date: August 1, 2008	Option to Extend Maturity: <input checked="" type="radio"/> No If Yes, Final Maturity Date: <input type="radio"/> Yes	Specified Currency: U.S. Dollars
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Redeemable at the option of the Company:	<input checked="" type="radio"/> No <input type="radio"/> Yes	Redemption Price:	Not Applicable.
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		Redemption Dates:	Not Applicable.
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Repayment at the option of the Holder:	<input checked="" type="radio"/> No <input type="radio"/> Yes	Repayment Price:	Not Applicable.
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		Repayment Dates:	Not Applicable.
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Applicable to Floating Rate Notes Only:

Floating Rate Index:

<input type="radio"/> CD Rate	Index Maturity: Not Applicable.
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<input type="radio"/> Commercial Paper Rate

<input type="radio"/> CMT Rate	Spread: Not Applicable.
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<input type="radio"/> Federal Funds Rate
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<input type="radio"/> LIBOR Telerate	Initial Interest Rate: 3.29255%.
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<input type="radio"/> LIBOR Reuters

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o Prime Rate Interest Rate Reset Period: Monthly.

o 91-Day Treasury Bill Rate

ý Other Consumer Price Index-Linked, subject to the Minimum Interest Rate: 0.00%.
Minimum Interest Rate.

Calculation Agent: SLM Corporation.

Reset Date(s): The 1st of each month during the term of the Notes, beginning September 1, 2003, subject to adjustment in accordance with the following business day convention. Interest Payment Date(s): The 1st of each month during the term of the Notes, beginning September 1, 2003, subject to adjustment in accordance with the following business day convention.

Interest Determination Date(s): Each Reset Date; provided that the interest rate for the initial Interest Period shall be determined two (2) London Business Days prior to the Original Issue Date. Interest Period(s): From and including the previous Interest Payment Date (or Original Issue Date, in the case of the first Interest Period) to but excluding the current Interest Payment Date (or Maturity Date, in the case of the last Interest Period).

JPMorgan

July 1, 2003

Day Count Convention: Actual/Actual.

Form: Book-entry.

Denominations: \$100,000 minimum and integral multiples of \$5,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Agents: J.P. Morgan Securities Inc. is acting as the underwriter in connection with this issuance.

Issue Price: 100.00%.

Agents' Commission: 0.05%.

Net Proceeds: \$45,627,175.

Concession: 0.00%.

Reallowance: 0.00%.

CUSIP Number: