

COMMUNITY HEALTH SYSTEMS INC
 Form 4
 May 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CASH W LARRY

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
155 FRANKLIN ROAD, SUITE 400
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/02/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Officer and Director

BRENTWOOD, TN 37027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/02/2005 | 05/02/2005 | M | | 160,000 A \$ 13 | 290,006 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | | 2,300 D \$ 36.33 | 287,706 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | | 2,700 D \$ 36.34 | 285,006 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | | 600 D \$ 36.35 | 284,406 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | | 2,700 D \$ 36.36 | 281,706 | D |

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| | | | | | | | | |
|--------------|------------|------------|---|--------|---|----------|---------|---|
| Common Stock | 05/02/2005 | 05/02/2005 | S | 8,400 | D | \$ 36.37 | 273,306 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 1,100 | D | \$ 36.38 | 272,206 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 1,100 | D | \$ 36.39 | 271,106 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 63,900 | D | \$ 36.4 | 207,206 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 5,900 | D | \$ 36.41 | 201,306 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 2,100 | D | \$ 36.42 | 199,206 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 1,600 | D | \$ 36.43 | 197,606 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 2,600 | D | \$ 36.44 | 195,006 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 2,800 | D | \$ 36.45 | 192,206 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 4,500 | D | \$ 36.46 | 187,706 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 400 | D | \$ 36.47 | 187,306 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 4,100 | D | \$ 36.48 | 183,206 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 500 | D | \$ 36.49 | 182,706 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 500 | D | \$ 36.5 | 182,206 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 3,800 | D | \$ 36.51 | 178,406 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 2,300 | D | \$ 36.52 | 176,106 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 8,000 | D | \$ 36.53 | 168,106 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 4,100 | D | \$ 36.54 | 164,006 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 6,600 | D | \$ 36.55 | 157,406 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 2,800 | D | \$ 36.56 | 154,606 | D |
| | 05/02/2005 | 05/02/2005 | S | 1,500 | D | | 153,106 | D |

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| | | | | | | | | |
|--------------|------------|------------|---|-------|---|----------|---------|---|
| Common Stock | | | | | | \$ 36.57 | | |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 2,300 | D | \$ 36.59 | 150,806 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 1,400 | D | \$ 36.6 | 149,406 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 1,500 | D | \$ 36.61 | 147,906 | D |
| Common Stock | 05/02/2005 | 05/02/2005 | S | 2,600 | D | \$ 36.62 | 145,306 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares |
| Stock Options (Right to buy) | \$ 13 | 05/02/2005 | 05/02/2005 | M | 160,000 | 06/08/2001 | 06/08/2010 | Common Stock | 160,000 |
| Stock Options (Right to buy) | \$ 20.3 | | | | | 05/22/2004 | 05/22/2013 | Common Stock | 500,000 |
| Stock Options (Right to buy) | \$ 32.37 | | | | | 02/28/2006 | 02/28/2015 | Common Stock | 65,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

CASH W LARRY
155 FRANKLIN ROAD
SUITE 400
BRENTWOOD, TN 37027

X

Executive Officer and Director

Signatures

Rachel A. Seifert, Attorney
in Fact

05/03/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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