

GLOBAL CAPITAL PARTNERS INC
Form RW
February 20, 2002

GLOBAL CAPITAL PARTNERS INC.

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Charlotte, North Carolina 28210
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NASDAQ Symbol (GCAP)

VIA FACSIMILE: 202-942-9530

January 15, 2002

Mr. David Lyon
Division of Corporate Finance
United States Securities
and Exchange Commission
450 Fifth Street, N.W.
Washington, DC 20549

RE: Global Capital Partners Inc.
Form S-3, File No. 333-54908

Dear Mr. Lyon:

Please remove the above mentioned S-3 filing. We are not able to proceed with this filing due to adverse market conditions and the fact that we are not S-3 eligible at this time.

Thank you,

/s/ Kevin D. McNeil

Kevin D. McNeil
Chief Financial Officer