Edgar Filing: CASE STEPHEN M - Form 4

CASE STEPH	HEN M											
Form 4												
July 02, 2012										PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							COMMISSION		3235-0287			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). TATEMENT OF CHANGES IN BENEFICE SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities 30(h) of the Investment Company A					CIAI es Ex pany	EXAMPLE 2 Number: January 3: CIAL OWNERSHIP OF Expires: 200 Estimated average burden hours per response 0. Estimated average 0. 0. 0. Estimated of 1934, 0. 0. 0.						
(Print or Type R	esponses)											
CASE STEPHEN M Symbol MAUI			ymbol	er Name and Ticker or Trading LAND & PINEAPPLE CO ILP]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 200 VILLAC	(Month/Da			-				X Director Officer (give below)	Officer (give title Other (specify			
					mendment, Date Original Aonth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
LAHAINA,	HI 96761							Form filed by M Person	More than One Re	eporting		
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) o of (D)	Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	06/28/2012			A	3,000 (1)	A	\$ 4	11,829,513 <u>(1)</u> (2)	D (2)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships							
1	Director	10% Owner	Officer	Other					
CASE STEPHEN M 200 VILLAGE ROAD LAHAINA, HI 96761	Х	Х							
Signatures									
/s/ STEPHEN M. CASE	07/02/2012	2							
**Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of Common Stock were granted under the Issuer's 2006 Equity and Incentive Award Plan as director compensation. These(1) shares shall vest, and the forfeiture restriction shall lapse as to 750 of the shares of Common Stock on the last business day of each calendar quarter beginning on June 30, 2012 and ending on March 31, 2013.

As the sole trustee of the Stephen M. Case Revocable Trust (the "Trust"), the Reporting Person has the sole power to vote or dispose of
 (2) the shares held by the Trust and is deemed the beneficial owner of the shares held by the Trust. Following the reported transaction, 11,814,012 shares are held by the Trust and 15,501 shares are held by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.