

WESTERN ASSET EMERGING MARKETS INCOME FUND INC.  
Form N-Q  
October 26, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-7686

Western Asset Emerging Markets Income Fund Inc.  
(Exact name of registrant as specified in charter)

620 Eighth Avenue, New York, NY  
(Address of principal executive offices)

10018  
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902  
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: May 31

Date of reporting period: August 31, 2011

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ITEM 1.

SCHEDULE OF INVESTMENTS

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**WESTERN ASSET EMERGING MARKETS  
INCOME FUND INC.**

FORM N-Q

AUGUST 31, 2011

## WESTERN ASSET EMERGING MARKETS INCOME FUND INC.

Schedule of investments (unaudited)

August 31, 2011

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>SOVEREIGN BONDS</b> 60.8%				
<b>Argentina 4.7%</b>				
Republic of Argentina	7.820%	12/31/33	9,843,347EUR \$	9,615,184(a)
Republic of Argentina, GDP Linked Securities	0.000%	12/15/35	10,461,590EUR	2,149,016(a)(b)
Republic of Argentina, GDP Linked Securities, Senior Bonds	0.000%	12/15/35	3,195,000	563,917(a)(b)
Republic of Argentina, Senior Bonds	7.000%	9/12/13	1,541,000	1,567,339
Republic of Argentina, Senior Bonds	7.000%	10/3/15	2,007,000	1,903,880
Republic of Argentina, Senior Bonds	2.260%	12/31/38	508,097EUR	240,861
Republic of Argentina, Senior Notes	8.750%	6/2/17	4,334,544	4,356,217
<i>Total Argentina</i>				<i>20,396,414</i>
<b>Brazil 6.5%</b>				
Brazil Nota do Tesouro Nacional, Notes	10.000%	1/1/14	2,865,000BRL	1,752,419
Brazil Nota do Tesouro Nacional, Notes	10.000%	1/1/17	33,048,000BRL	19,528,152
Federative Republic of Brazil	7.125%	1/20/37	5,117,000	6,818,403
Federative Republic of Brazil, Collective Action Securities	8.000%	1/15/18	722	879
<i>Total Brazil</i>				<i>28,099,853</i>
<b>Chile 1.0%</b>				
Banco del Estado de Chile, Senior Notes	4.125%	10/7/20	1,080,000	1,093,929(c)
Corporacion Nacional del Cobre de Chile, Senior Notes	3.750%	11/4/20	1,190,000	1,203,255(c)
Republic of Chile, Senior Notes	3.875%	8/5/20	1,750,000	1,871,275
<i>Total Chile</i>				<i>4,168,459</i>
<b>Colombia 3.5%</b>				
Republic of Colombia	7.375%	9/18/37	6,091,000	8,238,078
Republic of Colombia, Senior Bonds	6.125%	1/18/41	760,000	894,900
Republic of Colombia, Senior Notes	7.375%	3/18/19	4,926,000	6,292,965
<i>Total Colombia</i>				<i>15,425,943</i>
<b>Hungary 1.1%</b>				
Republic of Hungary, Senior Notes	6.250%	1/29/20	3,090,000	3,224,415
Republic of Hungary, Senior Notes	6.375%	3/29/21	1,630,000	1,695,200
<i>Total Hungary</i>				<i>4,919,615</i>
<b>India 0.2%</b>				
ICICI Bank Ltd., Junior Subordinated Bonds	6.375%	4/30/22	454,000	424,490(a)(c)
ICICI Bank Ltd., Subordinated Bonds	6.375%	4/30/22	570,000	532,950(a)(c)
<i>Total India</i>				<i>957,440</i>
<b>Indonesia 3.0%</b>				
Republic of Indonesia, Senior Bonds	6.875%	1/17/18	420,000	501,900(c)
Republic of Indonesia, Senior Bonds	10.250%	7/15/22	10,904,000,000IDR	1,571,706
Republic of Indonesia, Senior Bonds	11.000%	9/15/25	21,720,000,000IDR	3,299,533
Republic of Indonesia, Senior Bonds	10.250%	7/15/27	21,034,000,000IDR	3,025,544
Republic of Indonesia, Senior Bonds	6.625%	2/17/37	1,105,000	1,328,762(c)
Republic of Indonesia, Senior Bonds	9.750%	5/15/37	25,039,000,000IDR	3,435,094
<i>Total Indonesia</i>				<i>13,162,539</i>
<b>Malaysia 1.8%</b>				

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Government of Malaysia, Senior Bonds	3.835%	8/12/15	21,410,000MYR	7,317,978
Government of Malaysia, Senior Bonds	4.262%	9/15/16	1,155,000MYR	402,927
<i>Total Malaysia</i>				