

TELETECH HOLDINGS INC
Form 8-K
December 15, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **December 13, 2010**

TeleTech Holdings, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction of
Incorporation)

001-11919
(Commission
File Number)

84-1291044
(I.R.S. Employer
Identification No.)

9197 S. Peoria Street, Englewood, Colorado
(Address of Principal Executive Offices)

80112
(Zip Code)

(303) 397-8100

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12(b))

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

On December 13, 2010, James E. Barlett, the Vice Chairman of TeleTech Holdings, Inc. (the Company), established a trading plan under Rule 10b5-1 of the Securities Exchange Act of 1934, as amended (Rule 10b5-1) to dispose of certain options that are scheduled to expire in 2011 and shares of the Company's stock as part of his individual long-term asset diversification, tax planning and liquidity strategies. Rule 10b5-1 permits the implementation of written, prearranged stock trading plans by insiders when the insiders are not in possession of material non-public information. Such plans allow insiders to diversify their holdings and to minimize the market impact of stock sales by spreading them out over time. The Company permits its directors, officers and certain employees to enter into stock trading plans with respect to the Company's common stock, which are intended to qualify for the safe harbor under Rule 10b5-1, subject to the Company's applicable policies on insider trading.

Mr. Barlett's Rule 10b5-1 trading plan commences on December 14, 2010 and will cease selling stock on the earlier to occur of: (a) October 31, 2011; (b) the completion of all sales contemplated by the trading plan; or (c) other termination provisions specified in the trading plan.

This summary of Mr. Barlett's Rule 10b5-1 trading plan is not intended to be a comprehensive description of the terms of the trading plan. Transactions under Mr. Barlett's Rule 10b5-1 trading plan will be reported to the Securities and Exchange Commission in accordance with applicable securities laws, rules and regulations. The Company does not undertake any obligation to report Rule 10b5-1 trading plans that may be adopted by any of its directors or officers in the future, or to report any modification or termination of any publicly announced trading plan, except to the extent required by law.

In accordance with General Instruction B.2 of Form 8-K, the information contained in this Item 7.01 shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as expressly set forth by specific reference in such a filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 15, 2010

TELETECH HOLDINGS, INC.
(Registrant)

| | |
|--------|-------------------------|
| By: | /s/ Kenneth D. Tuchman |
| Name: | Kenneth D. Tuchman |
| Title: | Chief Executive Officer |