Mechel OAO Form 6-K October 10, 2008

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

under the Securities Exchange Act of 1934

October 9, 2008

Commission File Number: 333-119497

MECHEL OAO

(Translation of registrant s name into English)

Krasnoarmeyskaya 1,

Moscow 125993

Russian Federation

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form	20_E	lv I	Form	40-	Fο

Indicate by	check mark if	f the registrant	is submitting the	Form 6-K in p	aper as pe	ermitted by I	Regulation S	-T Rule	101(b)(1):

Yes o No x

Note: Regulation S-T Rule 101(b)(c) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes o No x

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant s home country), or under the rules of the home country exchange on which the registrant s securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant s security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes o No x

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

MECHEL OAO ANNOUNCES INCLUSION OF ITS SHARES ON

MICEX QUOTATION LIST

Moscow, Russia October 9, 2008Mechel OAO (NYSE: MTL), one of the leading Russian mining and metals companies, announces inclusion of its ordinary registered book-entry shares on MICEX quotation list V.

On October 9, 2008, MICEX Stock Exchange closed joint-stock company approved the inclusion of Mechel OAO ordinary registered book-entry shares, state registration number 1-01-55005-E as of April 29, 2003, on the list of securities for trading on the MICEX exchange.

The amount of Mechel OAO ordinary shares issued totals 416,270,745 ordinary shares.

Inclusion of Mechel OAO shares on quotation list V provides a significantly larger scope of investors with the opportunity to buy securities of the company.

Mechel OAO ordinary registered shares have been listed on RTS OAO quotation list B since June 29, 2004 and the company s ADRs have traded on the New York Stock Exchange since October 29, 2004.

With Mechel OAO shares already trading on the New York Stock Exchange, one of the worlds most prestigious trading floors, the decision to include Mechel shares on the MICEX quotation list confirms the appreciation of the company s activity and prospects by Russian investors as well. This listing provides the potential for increased liquidity of our securities and additional opportunity for continued implementation of Mechel s strategic investment program, Mechel OAO Chief Financial Officer Stanislav Ploschenko commented.

Mechel OAO Ilya Zhitomirsky

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Mechel is one of the leading Russian companies. Its business includes three segments: mining, steel, and power. Mechel unites producers of coal, iron ore concentrate, nickel, steel, rolled products, hardware, heat and electric power. Mechel products are marketed domestically and internationally.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Mechel, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We will

our Form 20-F. These documents contain and identify important factors, including those contained in the section captioned Risk Factors and Cautionary Note Regarding Forward-Looking Statements in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, the achievement of anticipated levels of profitability, growth, cost and synergy of our recent acquisitions, the impact of competitive pricing, the ability to obtain necessary regulatory approvals and licenses, the impact of developments in the Russian economic, political and legal environment, volatility in stock markets or in the price of our shares or ADRs, financial risk management and the impact of general business and global economic conditions.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MECHEL OAO

By: /s/ Igor Zyuzin

Name: Igor Zyuzin

Title: CEO

Date: October 9, 2008

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