

Clough Global Allocation Fund  
Form N-PX  
August 28, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY**

Investment Company Act file number: 811-21583

**CLOUGH GLOBAL ALLOCATION FUND**

(Exact name of registrant as specified in charter)

**1290 Broadway, Suite 1100, Denver, Colorado 80203**

(Address of principal executive offices) (Zip code)

**Erin E. Douglas**

**Clough Global Allocation Fund**

**1290 Broadway, Suite 1100**

**Denver, Colorado 80203**

(Name and address of agent for service)

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Registrant's Telephone Number, including Area Code: **(303) 623-2577**

Date of fiscal year end: **March 31**

Date of reporting period: **July 1, 2007** **June 30, 2008**

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**Item 1 Proxy Voting Record.**

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Name of Issuer	Ticker Symbol	CUSIP	S/H Meeting Date	Matter Voted on	Who Proposed (issuer or S/H)	Did Fund Vote	How Voted	For/Against Mgmt Position
Evergreen Solar, Inc	ESLR	30033R-108	7/25/2007	Vote on directors, vote to ratify appointment of PwC as independent public accounting firm for FYE 12/31/2007	Issuer	Yes	Yes	For
Castlepoint Holdings, Ltd	CPHL	G19522-112	7/30/2007	Vote on directors, vote on approval of 1,000,000 additional shares for 2006 Long-Term Equity plan, vote on amendment of bylaws to authorize the board to determine the number of authorized directors, vote to reclassify terms of board of directors, vote to reduce share premium and credit of contributed surplus account with difference, vote to ratify PwC as independent auditors and authorize the board to set auditors remuneration, vote to authorize election of directors of Castlepoint Reinsurance Co Ltd, vote to authorize ratification of Castlepoint Auditors, vote authorize elections of directors of Castlepoint Bermuda Holdings Ltd, vote to authorize ratification of Castlepoint Bermuda Holdings Ltd auditors	Issuer	Yes	Yes	For
Apollo Investment Corp	AINV	03761U-106	8/7/2007	Vote on directors, vote to select PwC as independent public accounting firm for FYE 3-31-08	Issuer	Yes	Yes	For
Magal Security Systems Ltd	MAGS	M6786D-104	8/16/2007	Vote on directors, vote to elect Shaul Kobrinsky and Anat Winner as outside directors, vote to approve terms of compensation for certain directors, vote to approve terms of compensation for outside directors, vote to approve terms of compensation for deputy chairman of board, vote to approve terms of retirement of chairman of board, vote to approve terms of employment of new CEO, Vote to ratify appointment of E&Y as public accountants FYE 12-31-07, vote to approve terms of procurement of a directors and officers liability insurance policy	Issuer	Yes	Yes	For
American Science & Engineering Inc.	ASEI	029429-107	9/13/2007	Vote of directors, Ratification of selection of independent registered public accountants to ratify the selection of Vitale, Caturano & Company, Ltd. The company s independent registered public accountants for the fiscal year ending March 31, 2008	Issuer	Yes	Yes	For
China Sunergy Co Ltd	CSUN	16942X-104	9/18/2007	Vote that section 3(A) of the Company s share incentive plan be amended to replace it w/ the following paragraph: Subject to the provisions of Article 7 and Section 3.1(B), the maximum aggregate number of shares which may be issued pursuant to allow awards is 2,373,328 ordinary shares	Issuer	Yes	Yes	For
ConAgra Foods, Inc.	CAG	205887-102	9/27/2007	Vote for directors, Ratify the appointment of independent auditors, Shareholder proposal regarding controlled atmosphere killing	Issuer	Yes	Yes	For
The Mosaic Company	MOS	61945A-107	10/4/2007	Vote for directors, Ratification of the appointment of KPMG LLP as independent registered public accounting firm	Issuer	Yes	Yes	For
People s United Financial	PBCT	712704-105	10/18/2007	Vote of directors, vote for adoption of recognition and retention plan, vote for adoption of stock option plan, ratified registered public accountants	Issuer	Yes	Yes	For
Kookmin Bank	KB	50049M-109	10/31/2007	Approved appointment of executive and non-executive directors	Issuer	Yes	Yes	For
	LLTC	535678-SMH	11/7/2007		Issuer	Yes	Yes	For

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Linear Technology Corporation				Vote for directors, ratified Ernst & Young as independent registered public accountants				
GlobalSantaFe Corporation	GSF	G3930E-101	11/9/2007	Approved scheme of arrangement	Issuer	Yes	Yes	For
Transocean, Inc.	RIG	G90078-109	11/9/2007	Approved scheme of arrangement, approved issuance of new shares to Globalsantafe, approved ammendment for max. 14 board members	Issuer	Yes	Yes	For
Microsoft Corporation	MSFT	594918-104	11/13/2007	Vote for directors, ratified Deloitte & Touche as independent auditor, vote against adoption of policies on internet censorship, vote against establishment of board committee on human rights	Issuer	Yes	Yes	For
Cisco Systems, Inc.	CSCO	17275R-102	11/15/2007	Vote for directors, vote to approve ammendment and extension of stock incentive plan, vote to approve exec. incentive plan, ratified PWC as independent registered public accounting firm, vote against committee on human rights, vote against pay-for-superior-performance standard, vote against shareholder opportunity to ratify compensation of execs., vote against published report of Cisco s violations of human rights	Issuer	Yes	Yes	For
KLA-Tencor Corporation	KLAC	482480-SMH	11/15/2007	Vote for directors, approved ammendment to 2004 equity incentive plan, ratified PWC as independent registered public accounting firm	Issuer	Yes	Yes	For
Chicago Bridge & Iron Company N.V.	CBI	167250-109	11/16/2007	Approved acquisition of the Lummus Global Business of ABB ASEA BROWN BOVERI LTD.	Issuer	Yes	Yes	For

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Broadridge Financial Solutions	BR	11133T-103	11/27/2007	Vote for directors, appointed Deloitte & Touche	Issuer	Yes	Yes	For
Micron Technology, Inc.	MU	595112-SMH	12/4/2007	vote for directors, approved equity incentive plan, ratified PWC as independent registered public accounting firm	Issuer	Yes	Yes	For
Energy Conversion Devices, Inc.	ENER	292659-109	12/11/2007	Vote for directors, ratified Grant Thornton as registered public accounting firm, approved annual incentive program, approved of ammended and restated articles of incorporation, approved ammendment to authorize 20,000,000 shares of prefered stock	Issuer	Yes	Yes	For
Star Asia Finance, Limited	SASAY	855082-103	2/4/2008	Vote to increase share capital of the company	Issuer	Yes	Yes	For
China Sunergy Co., Ltd	CSUN	16942X-104	2/5/2008	vote to approve and adopt second share incentive plan	Issuer	Yes	Yes	For
Pennantpark Investment Corp.	PNNT	708062-104	2/8/2008	Vote for directors, ratify KPMG as independent registered public accounting firm	Issuer	Yes	Yes	For
Helmerich & Payne, Inc.	HP	423452-101	3/5/2008	Vote for directors	Issuer	Yes	Yes	For
Pharmion Corporation	PHRM	71715B-409	3/6/2008	Vote to approve and adopt the agreement and plan of merger, vote to approve the adjournment of special meeting	Issuer	Yes	Yes	For
Kookmin Bank	KB	50049M-109	3/20/2008	Approved financial statements, ammended articles of incorporation, approved directors, approved audit committee, approved aggregate remuneration limit for directors	Issuer	Yes	Yes	For
Schlumberger Limited	SLB	806857-108	4/9/2008	Vote for directors, adopted and approved financials and dividends, adopted stock incentive plan, approved independent registered accounting firm	Issuer	Yes	Yes	For
Public Service Enterprise Group, Inc.	PEG	744573-106	4/15/2008	Vote for directors, ratified Deloitte & Touche, vote against stockholder proposal relating to executive compensation, vote against stockholder proposal relating to the nomination of directors, vote against stockholder proposal relating to election of directors	Issuer	Yes	Yes	For
Brookline Bancorp, Inc.	BRKL	11373M-107	4/17/2008	Vote for directors, ratified KPMG	Issuer	Yes	Yes	For
Annaly Capital Management, Inc.	NLY	035710-409	4/21/2008	vote to approve proposal to increase number of authorized shares	Issuer	Yes	Yes	For
Banco Santander Chile	SAN	05965X-109	4/22/2008	Approved annual reports, approved allocation of net income, approved designation of external auditors, approved election of board members, approved determination of board remuneration for 2008, approved audit committee s annual report	Issuer	Yes	Yes	For
Encana Corporation	ECA	292505-104	4/22/2008	Vote for directors, appointed PWC as auditors, approved ammendment to stock option plan, vote against shareholder proposal	Issuer	Yes	Yes	For
Spirit Aerosystems Holdings Inc.	SPR	848574-109	4/22/2008	Vote for directors, approve ammendments to short-term incentive plan, approve ammendments to long-term incentive plan, ratified PWC	Issuer	Yes	Yes	For
DPL Inc.	DPL	233293-109	4/23/2008	Vote for directors, ratified KPMG as independent accounting firm, vote against shareholder proposal to dissolve DPL and other non-utility subsidiaries	Issuer	Yes	Yes	For
Equitable Resources, Inc.	EQT	294549-100	4/23/2008	Vote for directors, ratify Ernst & Young as independent registered public accountants	Issuer	Yes	Yes	For
MEMC Electronic Materials, Inc.	WFR	552715-104	4/23/2008	Vote for directors, ratified KPMG	Issuer	Yes	Yes	For
Textron Inc.	TXT	883203-101	4/23/2008	Vote for directors, ratified independent public accounting firm, vote against shareholder	Issuer	Yes	Yes	For

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Walter Industries, Inc.	WLT	93317Q-105	4/23/2008	proposal relating to foreign military sales, vote against proposal relating to tax gross-up payments to senior executives Vote for directors	Issuer	Yes	Yes	For
Arch Coal, Inc.	ACI	039380-100	4/24/2008	Vote for directors, ratified independent public accounting firm	Issuer	Yes	Yes	For
Baker Hughes Incorporated	BHI	057224-107	4/24/2008	Vote for directors, ratified Deloitte & Touche, approved performance criteria for awards, such other business as may properly come before the meeting and any reconvened meeting after an adjournment thereof	Issuer	Yes	Yes	For
Blackrock Kelson Capital Corporation	BKCC	092533-108	4/24/2008	Vote for directors, approve a new investment management agreement, vote to approve proposal to sell shares of common stock at price below company's then current NAV/share, ratify Deloitte&Touche	Issuer	Yes	Yes	For
Corning Incorporated	GLW	219350-105	4/24/2008	Vote for directors, approved amendment of employee equity participation program, ratified Pricewaterhour Coopers as independent auditors	Issuer	Yes	Yes	For

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Crown Holdings, Inc.	CCK	228368-106	4/24/2008	Vote for directors, appoint auditors	Issuer	Yes	Yes	For
CTC Media Inc.	CTCM	12642X-106	4/24/2008	Vote for directors, ratify Ernst&Young	Issuer	Yes	Yes	For
Suncor Energy Inc.	SU	867229-106	4/24/2008	Vote for directors, reappointed PWC, vote for amendment and restatement of shareholder rights plan, vote for amendment of articles	Issuer	Yes	Yes	For
Cleco Corporation	CNL	12561W-105	4/25/2008	Vote for directors, ratified PricewaterhouseCoopers as independent accounting firm	Issuer	Yes	Yes	For
Consol Energy Inc.	CNX	20854P-109	4/29/2008	Vote for directors, vote for executive annual incentive plan, vote against joint shareholder proposal regarding climate change	Issuer	Yes	Yes	For
Denison Mines Corp.	DNN	248356-107	4/29/2008	Vote for directors, appoint PWC as auditors	Issuer	Yes	Yes	For
Exelon Corporation	EXC	30161N-101	4/29/2008	Vote for directors, ratified PWC, vote against shareholder proposal for report on global warming actions	Issuer	Yes	Yes	For