Mechel OAO Form SC 13G/A February 11, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 3)\*

## **MECHEL OAO**

(Name of Issuer)

Common Shares, Par Value 10 Russian rubles per share

(Title of Class of Securities)

#### RU000A0DKXV5

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- x Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

## CUSIP No. RU000A0DKXV5

1.	Names of Reporting Pers	sons	
	Igor V. Zyuzin		
2.	Check the Appropriate B	Box if a Member of a	Group (See Instructions)
	(a)	O	
	(b)	X	
3.	SEC Use Only		
4.	Citizenship or Place of C	Organization	
	Russian Federation		
	5.		Sole Voting Power
			205,384
<b>.</b>			203,364
Number of	6.		Chanad Vatina Dayyan
Shares	0.		Shared Voting Power
Beneficially Owned by			289,581,088
Each	_		
Reporting	7.		Sole Dispositive Power
Person With			205,384
	8.		Shared Dispositive Power
			191,556,467
9.	Aggregate Amount Bene	aficially Owned by E	ach Danorting Parson
	289,786,472	chiciany Owned by La	acti Reporting I cison
	209,700,472		
10.	Check if the Aggregate A	Amount in Row (9) E	xcludes Certain Shares (See Instructions) O
			, , , , , , , , , , , , , , , , , , , ,
11.	Percent of Class Represe	ented by Amount in R	low (9)
	69.61%	•	
12.	Type of Reporting Person	on (See Instructions)	
	IN		
	'		

## CUSIP No. RU000A0DKXV5

12.

CO

1.	Names of Reporting Persons Calridge Limited		
2.	Check the Appropriate Box if a (a) (b)	a Member of a Group (See o x	Instructions)
3.	SEC Use Only		
4.	Citizenship or Place of Organiz Republic of Cyprus	zation	
	5.		Sole Voting Power 133,001,655
Number of Shares Beneficially Owned by	6.		Shared Voting Power 156,579,433
Each Reporting Person With	7.		Sole Dispositive Power 111,381,789
	8.		Shared Dispositive Power 80,174,678
9.	Aggregate Amount Beneficiall 289,581,088	y Owned by Each Reporting	ng Person
10.	Check if the Aggregate Amour	nt in Row (9) Excludes Cer	rtain Shares (See Instructions) O
11.	Percent of Class Represented b	by Amount in Row (9)	

Type of Reporting Person (See Instructions)

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#### CUSIP No. RU000A0DKXV5

1. Names of Reporting Persons Dalewave Limited 2. Check the Appropriate Box if a Member of a Group (See Instructions) (b) X 3. SEC Use Only 4. Citizenship or Place of Organization Republic of Cyprus 5. Sole Voting Power 27,500,000 Number of 6. Shared Voting Power Shares Beneficially -0-Owned by Each 7. Sole Dispositive Power Reporting -0-Person With 8. Shared Dispositive Power 9. Aggregate Amount Beneficially Owned by Each Reporting Person 27,500,000 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o 11. Percent of Class Represented by Amount in Row (9) 6.61% 12. Type of Reporting Person (See Instructions) CO

#### CUSIP No. RU000A0DKXV5

1.

	Bellasis Holdings Limited		
2.	Check the Appropriate (a) (b)	Box if a Member of a Group o x	o (See Instructions)
3.	SEC Use Only		
4.	Citizenship or Place of Republic of Cyprus	<del>-</del>	
	5.		Sole Voting Power 64,192,604
Number of Shares Beneficially Owned by	6.		Shared Voting Power -0-
Each Reporting Person With	7.		Sole Dispositive Power 38,317,532
	8.		Shared Dispositive Power -0-
9.	Aggregate Amount Ben	neficially Owned by Each Ro	eporting Person

- 64,192,604
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 11. Percent of Class Represented by Amount in Row (9) 15.42%
- 12. Type of Reporting Person (See Instructions) CO

Names of Reporting Persons

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## CUSIP No. RU000A0DKXV5

1.	Names of Reporting Persons		
	Riezer Investments Limited		
2.	Check the Appropriate Box if a Member of a Group (See Instructions)		
	(a)	O	
	(b)	X	
3.	SEC Use Only		
4.	Citizenship or Place of Organiz	zation	
	Republic of Cyprus		
	5.		Sole Voting Power
			25,063,820
N 1 C			23,003,020
Number of Shares	6.		Shared Voting Power
Beneficially	0.		_
Owned by			-0-
Each	7		
Reporting	7.		Sole Dispositive Power
Person With			25,063,820
	8.		Shared Dispositive Power
	0.		-0-
9.	Aggregate Amount Beneficiall	v Owned by Each Reportir	ng Person
	25,063,820	y owned by Each Reportin	.5 1 010011
	23,003,020		
10.	Check if the Aggregate Amour	nt in Row (9) Excludes Cer	tain Shares (See Instructions) o
	enous is the riggregate ranous	ii iii iio ii () Enerades cer	
11.	Percent of Class Represented b	v Amount in Row (9)	
	6.02%	j (> )	
	0.0270		
12.	Type of Reporting Person (See	Instructions)	
	CO	moductions)	
	CO		

#### CUSIP No. RU000A0DKXV5

CO

1. Names of Reporting Persons Arrowswift Limited 2. Check the Appropriate Box if a Member of a Group (See Instructions) (b) X 3. SEC Use Only 4. Citizenship or Place of Organization Republic of Cyprus 5. Sole Voting Power 39,823,009 Number of 6. Shared Voting Power Shares Beneficially -0-Owned by Each 7. Sole Dispositive Power Reporting 16,793,326 Person With 8. Shared Dispositive Power 9. Aggregate Amount Beneficially Owned by Each Reporting Person 39,823,009 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o 11. Percent of Class Represented by Amount in Row (9) 9.57% 12. Type of Reporting Person (See Instructions)

#### CUSIP No. RU000A0DKXV5

1. Names of Reporting Persons MetHol OOO 2. Check the Appropriate Box if a Member of a Group (See Instructions) (b) X 3. SEC Use Only 4. Citizenship or Place of Organization Russian Federation 5. Sole Voting Power -0-Number of 6. Shared Voting Power Shares Beneficially 64,192,604 Owned by Each 7. Sole Dispositive Power Reporting Person With 8. Shared Dispositive Power 38,317,532 9. Aggregate Amount Beneficially Owned by Each Reporting Person 64,192,604 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o 11. Percent of Class Represented by Amount in Row (9) 15.42% 12. Type of Reporting Person (See Instructions) CO

Item 1.		
ioni i.	(a)	Name of Issuer Mechel OAO
	(b)	Address of Issuer s Principal Executive Offices  1 Krasnoarmeyskaya St.
		Moscow 125993
		Russian Federation
Item 2.		Name of Person Filing Igor V. Zyuzin
		Calridge Limited
		Dalewave Limited
		Bellasis Holdings Limited
		Riezer Investments Limited
		Arrowswift Limited
	(b)	MetHol OOO Address of Principal Business Office or, if none, Residence Igor V. Zyuzin
		1 Krasnoarmeyskaya St.
		Moscow, 125993
		Russia
		9

Calridge Limited

3 Themistokli Dervi

Julia House
PC 1066, Nicosia
Republic of Cyprus
Dalewave Limited
3 Themistokli Dervi
Julia House
PC 1066, Nicosia
Republic of Cyprus
Bellasis Holdings Limited
3 Themistokli Dervi
Julia House
PC 1066, Nicosia
Republic of Cyprus
Riezer Investments Limited
3 Themistokli Dervi
Julia House
PC 1066, Nicosia
Republic of Cyprus
Arrowswift Limited
3 Themistokli Dervi
Julia House

PC 1066, Nicosia

Republic of Cyprus MetHol OOO

1st Schipkovsky per., d. 3

Moscow 113 093

Russia

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