

SPACEHAB INC \WA\  
Form 8-K  
August 28, 2007

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

Date of Report

**August 23, 2007**

(Date of earliest event reported)

**SPACEHAB, Incorporated**

(Exact name of registrant as specified in its charter)

**Washington**

(State or other jurisdiction of  
incorporation or organization)

**0-27206**

(Commission File Number)

**91-1273737**

(I.R.S. Employer  
Identification Number)

**12130 State Highway 3, Building 1  
Webster, Texas 77598**

(Address of principal executive offices, including zip code)

**(713) 558-5000**

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Section 1 Registrant's Business and Operations**

**Item 1.01. Entry into a material Definitive Agreement**

On Thursday, August 23, 2007, Astrotech Space Operations, a subsidiary of Spacehab, Inc., entered into an amendment to its contract to design and build a payload processing facility to support five-meter payload fairing processing at Vandenberg Air Force Base CA. As a result of this amendment, Astrotech Space Operations will receive an additional \$14.2 million in fees. Included in this amendment is a penalty clause for late completion of the contract. For each 30 day period that Astrotech Space Operations is late in completion of the project, the penalty is \$1.0 million, not to exceed \$3 million in the aggregate.

The Company previously disclosed entry into this agreement in its November 3, 2006 Form 8K filed with the Securities and Exchange Commission.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SPACEHAB, Incorporated**

August 28, 2007

By: /s/ Brian K. Harrington  
Brian K. Harrington  
Sr. Vice President and Chief Financial Officer

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