

XTENT INC  
Form 4  
February 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ADAMS STREET PARTNERS LLC

(Last) (First) (Middle)

ONE NORTH WACKER DRIVE  
SUITE 2200

(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
XTENT INC [XTNT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/06/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)  
Former 10% Owner

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/06/2007		C		404,696	A	<u>(1)</u>	404,696	I <u>(2)</u>	By Adams Street V, L.P.
Common Stock	02/06/2007		C		438,000	A	<u>(1)</u>	438,000	I <u>(3)</u>	By Adams Street 2006 Direct Fund, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**

SEC 1474  
(9-02)

**required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Series D Convertible Preferred Stock	(4)	02/06/2007		C	404,696	(4) (1)	Common Stock 404,696
Series D Convertible Preferred Stock	(4)	02/06/2007		C	438,000	(4) (1)	Common Stock 438,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADAMS STREET PARTNERS LLC ONE NORTH WACKER DRIVE SUITE 2200 CHICAGO, IL 60606				Former 10% Owner
ADAMS STREET V LP ONE NORTH WACKER DRIVE SUITE 2200 CHICAGO, IL 60606				Former 10% Owner
ADAMS STREET 2006 DIRECT FUND LP ONE NORTH WACKER DRIVE SUITE 2200 CHICAGO, IL 60606				Former 10% Owner
ASP 2006 Direct Managment LLC ONE NORTH WACKER DRIVE SUITE 2200 CHICAGO, IL 60606				Former 10% Owner

## Signatures

/s/ Elisha (Terry) P. Gould,  
Partner

02/06/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.  
  
The reported securities are owned directly by Adams Street V, L.P. and indirectly by Adams Street Partners, L.L.C., as general partner of Adams Street V, L.P. Adams Street Partners, L.L.C. disclaims beneficial ownership of these securities except to the extent of its pecuniary interest therein. Adams Street 2006 Direct Fund, L.P. and ASP 2006 Direct Management, L.L.C. disclaim beneficial ownership of these securities.
- (2) The reported securities are owned directly by Adams Street 2006 Direct Fund, L.P. and indirectly by ASP 2006 Direct Management, L.L.C., as general partner of Adams Street 2006 Direct Fund, L.P. and Adams Street Partners, L.L.C. as managing member of ASP 2006 Direct Management, L.L.C. ASP 2006 Direct Management, L.L.C. and Adams Street Partners, L.L.C. disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein. Adams Street V, L.P. disclaims beneficial ownership of these securities.
- (3) The reported securities automatically converted into shares of Common Stock on a 1-for-1 basis immediately prior to the closing of the Issuer's initial public offering on February 6, 2007.
- (4)

### Remarks:

Following the filing of this report, Adams Street Partners, L.L.C., Adams Street V, L.P., Adams Street Direct Fund, L.P. and A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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