XTENT INC Form 3 January 31, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *

LATTERELL PATRICK F

(Last)

(First) (Middle)

(Month/Day/Year)

01/31/2007

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

XTENT INC [XTNT]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

ONE EMBARCADERO **CENTER SUITE 4050**

(Street)

X Director Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SAN FRANCISCO, Â CAÂ 9411

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

By Latterell Management Common Stock **I** (1) 10,000 Company, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Price of Derivative Derivative

Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A Convertible Preferred Stock	(2)	(7)	Common Stock	225,000	\$ 0 (2)	I (8)	By Latterell Venture Partners, L.P.
Series B Convertible Preferred Stock	(2)	(7)	Common Stock	119,681	\$ 0 (2)	I (8)	By Latterell Venture Partners, L.P.
Series C Convertible Preferred Stock	(2)	(7)	Common Stock	166,051	\$ 0 (2)	I (8)	By Latterell Venture Partners, L.P.
Series D Convertible Preferred Stock	(2)	(7)	Common Stock	75,842	\$ 0 (2)	I (8)	By Latterell Venture Partners, L.P.
Series A Convertible Preferred Stock	(3)	(7)	Common Stock	775,000	\$ 0 (3)	I (9)	By Latterell Venture Partners II, L.P.
Series B Convertible Preferred Stock	(3)	(7)	Common Stock	412,234	\$ 0 (3)	I (9)	By Latterell Venture Partners II, L.P.
Series C Convertible Preferred Stock	(3)	(7)	Common Stock	571,955	\$ 0 (3)	I (9)	By Latterell Venture Partners II, L.P.
Series D Convertible Preferred Stock	(3)	(7)	Common Stock	261,236	\$ 0 (3)	I (9)	By Latterell Venture Partners II, L.P.
Series D Convertible Preferred Stock	(4)	(7)	Common Stock	196,458	\$ 0 (4)	I (10)	By Latterell Venture Partners III, L.P.
Series D Convertible Preferred Stock	(5)	(7)	Common Stock	9,822	\$ 0 (5)	I (10)	By LVP III Associates, L.P.
Series D Convertible Preferred Stock	(6)	(7)	Common Stock	4,911	\$ 0 (6)	I (10)	By LVP III Partners, L.P.

Reporting Owners

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
LATTERELL PATRICK F					
ONE EMBARCADERO CENTER SUITE 4050	ÂΧ	Â	Â	Â	
SAN FRANCISCO, CA 9411					

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Signatures

/s/ Patrick F. 01/31/2007 Latterell

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Latterell is a managing member of Latterell Management Company, L.L.C. Mr. Latterell disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- The reported securities are convertible at any time at the option of Latterell Venture Partners, L.P., but automatically convert into shares of Common Stock on a 1-for-1 basis immediately prior to the closing of the Issuer's initial public offering, estimated to be on or about February 6, 2007.
- The reported securities are convertible at any time at the option of Latterell Venture Partners II, L.P., but automatically convert into shares of Common Stock on a 1-for-1 basis immediately prior to the closing of the Issuer's initial public offering, estimated to be on or about February 6, 2007.
- The reported securities are convertible at any time at the option of Latterell Venture Partners III, L.P., but automatically convert into shares of Common Stock on a 1-for-1 basis immediately prior to the closing of the Issuer's initial public offering, estimated to be on or about February 6, 2007.
- The reported securities are convertible at any time at the option of LVP III Associates, L.P., but automatically convert into shares of Common Stock on a 1-for-1 basis immediately prior to the closing of the Issuer's initial public offering, estimated to be on or about February 6, 2007.
- The reported securities are convertible at any time at the option of LVP III Partners, L.P., but automatically convert into shares of Common Stock on a 1-for-1 basis immediately prior to the closing of the Issuer's initial public offering, estimated to be on or about February 6, 2007.
- (7) Not applicable.
- (8) Mr. Latterell is a managing member of Latterell Capital Management, L.L.C., the general partner of Latterell Venture Partners, L.P. Mr. Latterell disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (9) Mr. Latterell is a managing member of Latterell Capital Management II, L.L.C., the general partner of Latterell Venture Partners II, L.P. Mr. Latterell disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- Mr. Latterell is a managing member of Latterell Capital Management III, L.L.C., the general partner of Latterell Venture Partners III, (10) L.P., LVP III Associates, L.P. and LVP III Partners, L.P. Mr. Latterell disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

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Remarks:

The Date of Event is based upon the date of effectiveness of the Issuer's Registration Statement o Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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