## Edgar Filing: SEACOR HOLDINGS INC /NEW/ - Form 4

SEACOR HO Form 4 May 19, 2006	LDINGS INC /NI	EW/								
Check this box the state of the state of th								3235-0287 January 31, 2005 average irs per		
(Print or Type Re										
COWDEROY JAMES Symbol			OR HOLDINGS INC /NEW/				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O SEACOF INC., 2200 El	Earliest Transaction ay/Year) 006				X_Director10% Owner Officer (give titleOther (specify below)					
FT. LAUDER	endment, Dat nth/Day/Year)	-			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
(City)	(State) (Z		le I - Non-D	erivative S	Securi	ties Ac	Person quired, Disposed o	f. or Beneficial	llv Owned	
Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3.	4. Securi onAcquired Disposed (Instr. 3,	ties l (A) o l of (D	er P)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	05/17/2006		A <u>(1)</u>	500	А	<u>(2)</u>	50,832	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ve Expiration D (Month/Day/	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (E	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (right to buy)	\$ 80.59	05/17/2006		A <u>(1)</u>	3,000	(3)	05/17/2016	Common Stock	3,000	

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
i O	Director	10% Owner	Officer	Other			
COWDEROY JAMES C/O SEACOR HOLDINGS INC. 2200 ELLER DRIVE FT. LAUDERDALE, FL 33316	Х						
Signatures							
Dick Fagerstal, by power of attorney	05	/19/2006					
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock and option awards being reported on this Form 4 were granted pursuant to SEACOR Holdings Inc.'s 2003 Non-Employee Director Share Incentive Plan.
- (2) Not applicable

The options are exercisable on the earlier to occur of (1) May 17, 2007, and (2) the first annual meeting of stockholders after the date of the grant of the options, provided that the Reporting Person continues to serve as a director of the company on such date and provided that

(3) the grant of the options, provided that the Reporting Ferson continues to serve as a director of the company on such date and provided that the options become immediately exercisable upon (a) a change in control of the company or (b) the disability or death of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.