

ANGEION CORP/MN
Form 8-K
September 21, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **September 15, 2005**

Angeion Corporation

(Exact name of registrant as specified in its charter)

Minnesota

(State or other jurisdiction of incorporation)

001-13543

(Commission File Number)

41-1579150

(IRS Employer Identification No.)

350 Oak Grove Parkway

Saint Paul, Minnesota

(Address of principal executive offices)

55127-8599

(Zip Code)

(651) 484-4874

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Edgar Filing: ANGEION CORP/MN - Form 8-K

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Compensation of Officers

The Company's Board of Directors also took the following actions.

Rodney A. Young, President and Chief Executive Officer, received an option to purchase 50,000 shares on September 15, 2005 vesting 100% at fair market value on that date. The compensation of Mr. Young was increased from \$230,000 to \$250,000 effective with the pay period beginning July 3, 2005, the one-year anniversary of Mr. Young's commencement of employment.

Dale H. Johnson, Chief Financial Officer, received an option to purchase 10,000 shares on September 15, 2005 vesting 100% immediately at fair market value on that date. In addition, the annual compensation of Mr. Johnson was increased from \$129,265 to \$136,504 retroactively, effective with the pay period beginning April 10, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ANGEION CORPORATION

Dated: September 21, 2005

By */s/ Rodney A. Young*
Rodney A. Young
President and Chief Executive Officer