MORGAN STANLEY DEAN WITTER INDIA INVESTMENT

Form N-Q May 27, 2005

[Annotated Form N-Q]

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number

811-08238

MORGAN STANLEY INDIA INVESTMENT FUND, INC.

(Exact name of registrant as specified in charter)

1221 AVENUE OF THE AMERICAS 22ND FLOOR NEW YORK, NY

(Zip code)

10020

(Address of principal executive offices)

RONALD E. ROBISON

1221 AVENUE OF THE AMERICAS 33RD FLOOR NEW YORK, NY, 10020

(Name and address of agent for service)

Registrant s telephone number, including area code:

1-800-221-6726

Date of fiscal year end:

12/31

Date of reporting period:

3/31/05

Item 1. Schedule of Investments.

The Fund s schedule of investment as of the close of the reporting period prepared pursuant to Rule 12-12 Regulation S-X is as follows:

Morgan Stanley India Investment Fund, Inc.

First Quarter Report

March 31, 2005 (unaudited)

Portfolio of Investments

COMMON STOCKS (98.0%) CURIES otherwise noted) Auto Components (2.4%) Auto Components (2.4%) Auto Components (2.4%) Auto Ldd. 307.283 \$ 1,142 Apollo Tyres Ltd. 531,075 3,473 Motor Industries Co., Ltd. 138,440 6477 11,092 Automobiles (6.1%) There Honda Motors Ltd. 1,631,332 20,474 Mahindra & Mahindra Ltd. 663,500 7,553 Patheja Forgings & Auto Ltd. (a)(b) 450,000 280,007 Chemicals (0.0%) The Components (1.154,279 130,000 130 130 140,000 14			Shares	Value (000)
Auto Components (2.4%) Amtek Auto Lid.	COMMON STOCKS (98.6%)			
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Apollo Tyres Ltd. \$31,075 3,473 Motor Industries Co., Ltd. 18,440 6,477 Automobiles (6.1%)	Auto Components (2.4%)			
Motor Industries Co., Ltd. 138,440 6,477 Automobiles (6.1%) 1 Hero Honda Motors Ltd. 1,631,332 20,753 Patheja Forgings & Auto Ltd. 663,500 7,553 Patheja Forgings & Auto Ltd. 450,000 663,500 7,553 Chemicals (0.0%) 1 ICI (India) Ltd. 25,000 130 Commercial Banks (13.4%) 1,154,279 14,384 HDFC Bank Ltd. ADR 1,154,279 14,384 HDFC Bank Ltd. ADR 3,442,517 7,185 Industrial Development Bank of India Ltd. 3,442,517 7,185 Unigha National Bank Ltd. 3,442,517 7,185 State Bank of India Ltd. (b) 761,016 124,58 UTI Bank Ltd. GDR (a) 450,000 2,322 Construction & Engineering (4.4%) (a) 450,000 2,322 Construction & Engineering (4.4%) 1,588,839 9,370 Gammon India Ltd. (b) 1,686,000 8,07 Hindustan Construction Co., Ltd. (b) 1,686,000 8,007 Gujarat Ambuja C			307,283 \$	1,142
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Automobiles (6.1%)	Motor Industries Co., Ltd.		138,440	6,477
Hero Honda Motors Ltd. 1,631,332 20,474 Mahindra & Mahindra Ltd. 665,500 7,553 Patheja Forgings & Auto Ltd. 450,000 28,027 Chemicals (0,0%) 25,000 130 Commercial Banks (13,4%) 25,000 130 LDFC Bank Ltd. 1,154,279 14,384 HDFC Bank Ltd. ADR 135,300 5,687 Industrial Development Bank of India Ltd. 1,241,658 11,818 Unijab National Bank Ltd. (b) 761,016 12,458 UTI Bank Ltd. GDR (a) 45,000 8,407 UTI Bank Ltd. GDR (a) 450,000 2,322 Construction & Engineering (4,4%) (a) 450,000 2,322 Gammon India Ltd. 1,858,395 9,370 61,624 Construction & Engineering (4,4%) 1,858,395 9,370 61,624 Construction Materials (5,5%) 4 1,858,395 9,370 7,97 Secondated Cement Co., Ltd. (b) 1,860,000 8,07 7,98 7,98 Quijarta Ambuja Cements Ltd.				11,092
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Chemicals (0.0%) CI (1 (India) Ltd. 25,000 130 Commercial Banks (13.4%) 1,154,279 14,384 HDFC Bank Ltd. ADR 135,300 5,687 Industrial Development Bank of India Ltd. 3,442,517 7,185 Punjab National Bank Ltd. (b) 761,016 12,488 UTI Bank Ltd. (b) 761,016 12,488 UTI Bank Ltd. GDR (a) 450,000 2,322 UTI Bank Ltd. GDR (a) 450,000 2,322 Construction & Engineering(4.4%) (a) 450,000 2,322 Gammon India Ltd. 1,088,895 9,370 Hindustan Construction Co., Ltd. 1,088,880 10,742 Construction Materials (5.5%) 1 1,088,880 10,742 Sasociated Cement Co., Ltd. (b) 1,686,000 14,054 Gujarat Ambuja Cements Ltd. GDR 25,177 25,177 Diversified Telecommunication Services (1.7%) 3,037,00 2,984 Mahanagar Telephone Nigan Ltd. 3,037,00 7,984 Electric Utilities (1.6%) 3,727,00 7,313 Electrical Equipment (10.9%)	Patheja Forgings & Auto Ltd.	(a)(b)	450,000	@
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Commercial Banks (13.4%) In Jist Jist Jist Jist Jist Jist Jist Jist	Chemicals (0.0%)			
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HDFC Bank Ltd. ADR 135,300 5,687 Industrial Development Bank of India Ltd. 3,442,517 7,185 Punjab National Bank Ltd. 1,241,658 11,181 State Bank of India Ltd. (b) 761,016 12,458 UTI Bank Ltd. (b) 761,010 8,407 UTI Bank Ltd. GDR (a) 450,000 8,207 UTI Bank Ltd. GDR (a) 450,000 2,322 Construction & Engineering (4.4%) (a) 450,000 2,322 Gammon India Ltd. 1,858,395 9,370 1,042 Hindustan Construction Co., Ltd. 1,088,880 10,742 Unstruction Materials (5.5%) 3 1,058,880 10,742 Associated Cement Co., Ltd. (b) 1,686,000 8,607 Gujarat Ambuja Cements Ltd. GDR 275,000 2,516 25,177 Diversified Telecommunication Services (1.7%) 3,037,500 7,984 Electric Utilities (1.6%) 3,037,500 7,984 Electric Utilities (1.6%) 3,727,000 7,313 BLd. 651,491 </td <td>Commercial Banks (13.4%)</td> <td></td> <td></td> <td></td>	Commercial Banks (13.4%)			
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Punjab National Bank Ltd. 1,241,658 11,181 State Bank of India Ltd. (b) 761,016 12,458 UTI Bank Ltd. 1,517,000 8,407 UTI Bank Ltd. GDR (a) 450,000 2,322 Construction & Engineering(4.4%) 1,858,395 9,370 Hindustan Construction Co., Ltd. 1,088,880 10,742 Hindustan Construction Materials (5.5%) 20,112 Associated Cement Co., Ltd. (b) 1,686,000 14,054 Gujarat Ambuja Cements Ltd. GDR 275,000 2,516 Gujarat Ambuja Cements Ltd. GDR 275,000 2,516 Diversified Telecommunication Services (1.7%) 3,037,500 7,984 Electric Utilities (1.6%) 3,727,000 7,313 Electric Utilities (1.6%) 3,727,000 7,313 Electrical Equipment (10.9%) 4,804 651,491 17,204 ABB Ltd. 1,870,848 32,872 Hotels, Restaurants & Leisure (1.5%) 1,919,793 6,721			,	5,687
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UTI Bank Ltd. 1,517,000 8,407 UTI Bank Ltd. GDR (a) 450,000 2,322 Construction & Engineering(4.4%)	Punjab National Bank Ltd.			11,181
UTI Bank Ltd. GDR (a) 450,000 2,322 Construction & Engineering (4.4%)	State Bank of India Ltd.	(b)	761,016	
61,624 Construction & Engineering(4.4%) 1,858,395 9,370 Hindustan Construction Co., Ltd. 1,088,880 10,742 Construction Materials (5.5%) 20,112 Associated Cement Co., Ltd. (b) 1,686,000 14,054 Gujarat Ambuja Cements Ltd. 936,000 8,607 Gujarat Ambuja Cements Ltd. GDR 275,000 2,516 Diversified Telecommunication Services (1.7%) 3,037,500 7,984 Electric Utilities (1.6%) 3,037,500 7,984 National Thermal Power Corp., Ltd. 3,727,000 7,313 Electrical Equipment (10.9%) 651,491 17,204 ABB Ltd. 651,491 17,204 Bharat Heavy Electricals Ltd. 1,870,848 32,872 50,076 Hotels, Restaurants & Leisure (1.5%) 1,919,793 6,721	UTI Bank Ltd.		1,517,000	
Construction & Engineering (4.4%) 1,858,395 9,370	UTI Bank Ltd. GDR	(a)	450,000	2,322
Gammon India Ltd. 1,858,395 9,370 Hindustan Construction Co., Ltd. 1,088,880 10,742 20,112 Construction Materials (5.5%) ***********************************				61,624
Hindustan Construction Co., Ltd. 1,088,880 10,742 20,112 Construction Materials (5.5%) *** Associated Cement Co., Ltd. (b) 1,686,000 14,054 Gujarat Ambuja Cements Ltd. 936,000 8,607 Gujarat Ambuja Cements Ltd. GDR 275,000 2,516 Diversified Telecommunication Services (1.7%) *** *** Mahanagar Telephone Nigam Ltd. 3,037,500 7,984 Electric Utilities (1.6%) 3,727,000 7,313 National Thermal Power Corp., Ltd. 3,727,000 7,313 Electrical Equipment (10.9%) 651,491 17,204 ABB Ltd. 651,491 17,204 Bharat Heavy Electricals Ltd. 1,870,848 32,872 50,076 Hotels, Restaurants & Leisure (1.5%) Hotel Leela Venture Ltd. 1,919,793 6,721	Construction & Engineering(4.4%)			
Construction Materials (5.5%) Associated Cement Co., Ltd.	Gammon India Ltd.		/ /	,
Construction Materials (5.5%) Associated Cement Co., Ltd. (b) 1,686,000 14,054 Gujarat Ambuja Cements Ltd. 936,000 8,607 Gujarat Ambuja Cements Ltd. GDR 275,000 2,516 Diversified Telecommunication Services (1.7%) 25,177 Mahanagar Telephone Nigam Ltd. 3,037,500 7,984 Electric Utilities (1.6%) 3,727,000 7,313 National Thermal Power Corp., Ltd. 3,727,000 7,313 Electrical Equipment (10.9%) 651,491 17,204 ABB Ltd. 651,491 17,204 Bharat Heavy Electricals Ltd. 1,870,848 32,872 50,076 Hotels, Restaurants & Leisure (1.5%) 1,919,793 6,721	Hindustan Construction Co., Ltd.		1,088,880	10,742
Associated Cement Co., Ltd. Gujarat Ambuja Cements Ltd. Gujarat Ambuja Cements Ltd. Gujarat Ambuja Cements Ltd. GDR Gujarat Ambuja Cements Ltd. GDR 275,000 2,516 25,177 Diversified Telecommunication Services (1.7%) Mahanagar Telephone Nigam Ltd. S1,037,500 7,984 Electric Utilities (1.6%) National Thermal Power Corp., Ltd. S1,727,000 7,313 Electrical Equipment (10.9%) ABB Ltd. Bharat Heavy Electricals Ltd. 11,870,848 32,872 50,076 Hotels, Restaurants & Leisure (1.5%) Hotel Leela Venture Ltd. 1,919,793 6,721				20,112
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Gujarat Ambuja Cements Ltd. GDR 275,000 2,516 Diversified Telecommunication Services (1.7%) 3,037,500 7,984 Mahanagar Telephone Nigam Ltd. 3,037,500 7,984 Electric Utilities (1.6%) 3,727,000 7,313 National Thermal Power Corp., Ltd. 3,727,000 7,313 Electrical Equipment (10.9%) 651,491 17,204 ABB Ltd. 1,870,848 32,872 Bharat Heavy Electricals Ltd. 1,870,848 32,872 Hotels, Restaurants & Leisure (1.5%) Hotel Leela Venture Ltd. 1,919,793 6,721	,	(b)	1,686,000	14,054
25,177			936,000	
Diversified Telecommunication Services (1.7%) Mahanagar Telephone Nigam Ltd. 3,037,500 7,984 Electric Utilities (1.6%) 3,727,000 7,313 National Thermal Power Corp., Ltd. 3,727,000 7,313 Electrical Equipment (10.9%) 651,491 17,204 ABB Ltd. 1,870,848 32,872 So,076 Hotels, Restaurants & Leisure (1.5%) Hotel Leela Venture Ltd. 1,919,793 6,721	Gujarat Ambuja Cements Ltd. GDR		275,000	
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Electric Utilities (1.6%) 3,727,000 7,313 National Thermal Power Corp., Ltd. 3,727,000 7,313 Electrical Equipment (10.9%) 651,491 17,204 ABB Ltd. 1,870,848 32,872 So,076 Hotels, Restaurants & Leisure (1.5%) 1,919,793 6,721 Hotel Leela Venture Ltd. 1,919,793 6,721				
National Thermal Power Corp., Ltd. 3,727,000 7,313 Electrical Equipment (10.9%) ABB Ltd. 651,491 17,204 Bharat Heavy Electricals Ltd. 1,870,848 32,872 50,076 Hotels, Restaurants & Leisure (1.5%) Hotel Leela Venture Ltd. 1,919,793 6,721			3,037,500	7,984
Electrical Equipment (10.9%) ABB Ltd. 651,491 17,204 Bharat Heavy Electricals Ltd. 1,870,848 32,872 50,076 Hotels, Restaurants & Leisure (1.5%) Hotel Leela Venture Ltd. 1,919,793 6,721				
ABB Ltd. 651,491 17,204 Bharat Heavy Electricals Ltd. 1,870,848 32,872 50,076 Hotels, Restaurants & Leisure (1.5%) Hotel Leela Venture Ltd. 1,919,793 6,721	National Thermal Power Corp., Ltd.		3,727,000	7,313
Bharat Heavy Electricals Ltd. 1,870,848 32,872 50,076 Hotels, Restaurants & Leisure (1.5%) Hotel Leela Venture Ltd. 1,919,793 6,721	Electrical Equipment (10.9%)			
50,076 Hotels, Restaurants & Leisure (1.5%) Hotel Leela Venture Ltd. 1,919,793 6,721			651,491	
Hotels, Restaurants & Leisure (1.5%) Hotel Leela Venture Ltd. 1,919,793 6,721	Bharat Heavy Electricals Ltd.		1,870,848	32,872
Hotel Leela Venture Ltd. 1,919,793 6,721				50,076
	Hotels, Restaurants & Leisure (1.5%)			
Household Products (1.6%)	Hotel Leela Venture Ltd.		1,919,793	6,721
	Household Products (1.6%)			

Hindustan Lever Ltd.		2,496,445	7,531
Industrial Conglomerates (3.9%)			
Siemens India Ltd.		457,604	17,804
Internet Software & Services (0.0%)			
IndiaInfo.com PCL	(a)(b)(c)	532,875	@
IT Services (11.4%)			
HCL Technologies Ltd.		695,000	5,894
Infosys Technologies Ltd.		433,500	22,358
Tata Consultancy Services Ltd.		315,000	10,334
Wipro Ltd.		689,591	10,596
Wipro Ltd. ADR		143,430	2,927
			52,109

Machinery (0.7%)			
Cummins (India) Ltd.		1,335,174	3,410
Media (0.7%)			
New Delhi Television Ltd.	(a)(b)	833,250	3,189
Metals & Mining (5.6%)			
Hindalco Industries Ltd.		318,938	9,447
Steel Authority of India Ltd.		5,633,286	8,119
Tata Iron & Steel Co., Ltd.		905,100	8,308
			25,874
Oil & Gas (7.8%)			
Chennai Petroleum Corp., Ltd.		1,051,000	5,538
Indian Oil Corp., Ltd.		680,500	6,833
Oil & Natural Gas Corp., Ltd.		1,151,254	23,269
			35,640
Paper & Forest Products (1.0%)			
Ballarpur Industries Ltd.		2,027,000	4,437
Personal Products (0.7%)			
Marico Industries Ltd.		546,000	3,038
Pharmaceuticals (6.3%)			
Aventis Pharma Ltd.		322,000	9,062
Cipla Ltd.		1,590,310	9,278
GlaxoSmithkline Pharmaceuticals Ltd.		381,954	6,295
Sun Pharmaceuticals Industries Ltd.		415,760	4,487
			29,122
Road & Rail (2.4%)			
Container Corp. of India Ltd.		596,251	10,923
Software (0.8%)			
I-Flex Solutions Ltd.		267,000	3,606
Textiles, Apparel & Luxury Goods (0.9%)			
Welspun India Ltd.	(a)	1,495,000	4,234
Thrifts & Mortgage Finance (3.5%)			
Housing Development Finance Corp., Ltd.		964,855	16,052
Tobacco (3.8%)			
ITC Ltd.		572,000	17,599
TOTAL COMMON STOCKS			
(Cost \$283,509)			452,824

			Face Amount (000)	
SHORT-TERM INVESTMENTS (0.6%)				
Repurchase Agreement (0.2%)				
J.P. Morgan Securities, Inc., 2.78%, dated 3/31/05, due 4/1/05, repurchase				
price \$1,094	(d)	\$	1,094	1,094
Sovereign (0.4%)				
Indian Government Treasury Bill, Zero Coupon, 5/6/05		INR	72,500	1,651
TOTAL SHORT-TERM INVESTMENTS				
(Cost \$2,759)				2,745
TOTAL INVESTMENTS + (99.2%) (Cost \$286,268)				455,569
OTHER ASSETS IN EXCESS OF LIABILITIES (0.8%)				3,738
NET ASSETS (100%)			\$	459,307

⁽a) Non-income producing security.

⁽b) Security was valued at fair value - At March 31, 2005. The Fund held \$29,701,000 of fair valued securities, representing less than 6.5% of net assets.

- (c) Restricted security not registered under the Securities Act of 1933. Acquired 1/23/03 and has a current cost basis of \$2,347,144. At March 31, 2005, this security had a market value of \$0, representing 0.0% of net assets.
- (d) Represents the Fund s undivided interest in a joint repurchase agreement which has a total value of \$955,894,000. The repurchase agreement was fully collateralized by U.S. government agency securities at the date of this Portfolio of Investments as follows: Federal Home

Loan Mortgage Corp., Gold Pools: 4.00% to 7.50%, due 1/1/07 to 1/1/35; Federal National Mortgage Association, Conventional Pools: 4.00% to 8.50%, due 1/1/09 to 3/1/35; and Federal National Mortgage Association, Adjustable Rate Mortgages: 4.091% to 5.327%, due 3/1/34 to 5/1/38, which had a total value of \$975,016,856. The investment in the repurchase agreement is through participation in a joint account with affiliated parties pursuant to exemptive relief received by the Fund from the SEC.

@ Face Amount/Value is less than \$500

+ At March 31, 2005, the U.S. Federal income tax cost basis of investments was approximately \$286,268,000 and, accordingly, net unrealized appreciation for U.S. Federal income tax purposes was \$169,301,000 of which \$179,350,000 related to appreciated securities and \$10,049,000 related to depreciated securities.

ADR American Depositary Receipt

GDR Global Depositary Receipt

INR Indian Rupee

Item 2. Controls and Procedures.

- (a) The Fund s principal executive officer and principal financial officer have concluded that the Fund s disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Fund in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission s rules and forms, based upon such officers evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.
- (b) There were no changes in the Fund s internal control over financial reporting that occurred during the registrant s fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Fund s internal control over financial reporting.

Item 3. Exhibits.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Morgan Stanley India Investment Fund, Inc.

By: /s/ Ronald E. Robison

Name: Ronald E. Robison

Title: Principal Executive Officer

Date: May 19, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Ronald E. Robison

Name: Ronald E. Robison

Title: Principal Executive Officer

May 19, 2005 Date:

By: /s/ James Garrett

Name: James Garrett

Title: Principal Financial Officer

Date: May 19, 2005