Kraton Performance Polymers, Inc. Form 4 October 04, 2011

October 04, 2	2011											
FORN Check th	UNITE		SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549						PROVAL 3235-0287 January 31,			
if no long subject to Section 1 Form 4 o	F CHAN	IGES IN SECUR		CIA	L OWN	ERSHIP OF	Expires: Estimated a burden hou response	2005 Iverage				
Form 5 obligation may cont See Instru 1(b).	^{ns} inue. Section 1	7(a) of the	Public U		ding Com	pany	Act of	e Act of 1934, 1935 or Section 0	1			
(Print or Type I	Responses)											
1. Name and Address of Reporting Person <u>*</u> GMT CAPITAL CORP			Symbol	r Name and			-	5. Relationship of Reporting Person(s) to Issuer				
			Kraton Performance Polymers, Inc. [KRA]					(Check all applicable)				
2300 WINDY RIDGE PKWY, 09			(Month/E	6. Date of Earliest Transaction Month/Day/Year) 09/30/2011				Director X 10% Owner Officer (give title Other (specify below)				
	Filed(Mon				ate Original			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
ATLANTA		(7:)						Person		Porting		
(City)	(State)	(Zip)	Tabl	le I - Non-E	Derivative S	Securi	ties Acqu	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	med n Date, if Day/Year)	Date, if Transaction(A) or Disposed of (D) Secu Code (Instr. 3, 4 and 5) Bene y/Year) (Instr. 8) Own Folla (A) Tran		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	09/30/2011			Code V P	Amount $32,300$ (1) (2) (3)	(D) A	Price \$ 16.39	(1131.3 and 4) 4,247,155 (4)	D			
Common Stock	09/30/2011			Р	51,700 (1) (2) (5)	А	\$ 16.44	4,298,855 <u>(6)</u>	D			
Common Stock	10/03/2011			Р	51,700 (1) (2) (7)	А	\$ 15.91	4,350,555 <u>(8)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. 6. Date Exercisable and ionNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
GMT CAPITAL COR 2300 WINDY RIDGH ATLANTA, GA 3033		Х						
Signatures								
George E. Case, III	10/04/2011							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 is being jointly filed by Bay Resource Partners, L.P., a Delaware limited partnership ("Bay"), Bay II Resource Partners, L.P., a Delaware limited partnership ("Bay II"), Bay Resource Partners Offshore Master Fund, L.P., an exempted limited partnership organized

 under the laws of the Cayman Islands ("Offshore Fund"), GMT Capital Corp., a Georgia corporation ("GMT Capital"), and Thomas E. Claugus, a United States citizen ("Claugus"). The foregoing persons are hereinafter sometimes collectively referred to as the Reporting Persons.

GMT Capital, the general partner of Bay and Bay II, has the power to direct the affairs of Bay and Bay II, including the voting and disposition of shares. As the discretionary investment manager of the Offshore Fund and certain other accounts, GMT Capital has power to direct the voting and disposition of shares held by the Offshore Fund and such accounts. Mr. Claugus is the President of GMT Capital

(2) and in that capacity directs the operations of each of Bay and Bay II and the voting and disposition of shares held by the Offshore Fund and separate client accounts managed by GMT Capital. GMT Capital and Mr. Claugus may be deemed to beneficially own indirect pecuniary interest as the result of performance-based fees and profit allocations. Each of GMT Capital and Mr. Claugus disclaims such beneficial ownership except to the extent ultimately realized.

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The aggregate number of shares of common stock purchased was 32,300 shares and such shares were purchased by the Reporting Persons (3) in the following amounts: Bay = 4,900 shares; Bay II = 6,200 shares; Offshore Fund = 18,700 shares; GMT Capital = 1,400 shares; Claugus = 1,100 shares.

4,247,155 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 589,600 shares directly owned by it; Bay II = 1,128,300 shares directly owned by it; Offshore Fund = 2,236,655 shares directly owned by it; GMT Capital = 175,800 shares of common stock baneficially owned by it with respect to saparate client accounts

(4) directly owned by it; GMT Capital = 175,800 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 116,800 shares directly owned by him.

The aggregate number of shares of common stock purchased was 51,700 shares and such shares were purchased by the Reporting Persons
(5) in the following amounts: Bay = 7,800 shares; Bay II = 9,900 shares; Offshore Fund = 30,000 shares; GMT Capital = 2,300 shares; Claugus = 1,700 shares.

4,298,855 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 597,400 shares directly owned by it; Bay II = 1,138,200 shares directly owned by it; Offshore Fund = 2,266,655 shares directly owned by it; GMT Capital = 178,100 shares of common stock beneficially owned by it with respect to separate client accounts

managed by it; Claugus = 118,500 shares directly owned by him.

(6)

The aggregate number of shares of common stock purchased was 51,700 shares and such shares were purchased by the Reporting Persons
(7) in the following amounts: Bay = 7,800 shares; Bay II = 9,900 shares; Offshore Fund = 30,000 shares; GMT Capital = 2,300 shares; Claugus = 1,700 shares.

4,350,555 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 605,200 shares directly owned by it; Bay II = 1,148,100 shares directly owned by it; Offshore Fund = 2,296,655 shares directly owned by it; GMT Capital = 180,400 shares of common stock beneficially owned by it with respect to separate client accounts

(8) Inforward by it; GMT Capital = 180,400 shares of common stock beneficially owned by it; with respect to separate client accounts managed by it; Claugus = 120,200 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.