

Christie Q. Overbaugh
 Form 4
 July 02, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Christie Q. Overbaugh

2. Issuer Name and Ticker or Trading Symbol
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 13471 SOUTH TUSCALEE WAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/02/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. VP Life Ins. Inter. Op.

DRAPER, UT 84020

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|------------------------|---|
| | | | | (A) or (D) | Price | | | | |
| | | | | Code | V | Amount | | | |
| Class A Common Stock | 02/02/2018 | | J ⁽¹⁾ | V | 6,301 | A | \$ 4.8 | 132,328 ⁽²⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Christie Q. Overbaugh - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|-----------------|----------------------|-----------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option (right to buy) | \$ 3.75 ⁽³⁾ | 12/06/2013 | | A | | 6,382 ⁽³⁾ | | 03/06/2014 | 12/06/2023 | Class A Common Stock | 6,382 ⁽³⁾ |
| Employee Stock Option (right to buy) | \$ 3.51 ⁽⁴⁾ | 07/02/2014 | | A | | 6,078 ⁽⁴⁾ | | 10/02/2014 | 07/02/2024 | Class A Common Stock | 6,078 ⁽⁴⁾ |
| Employee Stock Option (right to buy) | \$ 4.09 ⁽⁵⁾ | 12/05/2014 | | A | | 12,155 ⁽⁵⁾ | | 03/15/2015 | 12/05/2024 | Class A Common Stock | 12,155 ⁽⁵⁾ |
| Employee Stock Option (right to buy) | \$ 5.76 ⁽⁶⁾ | 12/04/2015 | | A | | 8,104 ⁽⁶⁾ | | 03/04/2016 | 12/04/2025 | Class A Common Stock | 8,104 ⁽⁶⁾ |
| Employee Stock Option (right to buy) | \$ 6.35 ⁽⁷⁾ | 12/02/2016 | | A | | 5,513 ⁽⁷⁾ | | 03/02/2017 ⁽⁷⁾ | 12/02/2026 | Class A Common Stock | 5,513 ⁽⁷⁾ |
| Employee Stock Option (right to buy) | \$ 4.8 ⁽⁸⁾ | 12/01/2017 | | A | | 5,250 ⁽⁸⁾ | | 03/01/2018 ⁽⁸⁾ | 12/01/2027 | Class A Common Stock | 5,250 ⁽⁸⁾ |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Christie Q. Overbaugh
13471 SOUTH TUSCALEE WAY
DRAPER, UT 84020

Sr. VP Life Ins. Inter. Op.

Signatures

/s/Christie Q.
Overbaugh

07/02/2018

 Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received pursuant to a stock dividend paid on February 2, 2018.

Of these shares of Class A Common Stock, 38,386 shares are held jointly by the reporting person with a son and a daughter. Does not include 121,612 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership plan (ESOP), the 401(k) Retirement Savings Plan, and the Non-Qualified Deferred Compensation Plan and 34,419 shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP).

(3) This option was granted on December 6, 2013 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

(4) This option was granted on July 2, 2014 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$4.29 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

(5) This option was granted on December 5, 2014 as an option to purchase 10,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

(6) This option was granted on December 4, 2015 as an option to purchase 7,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, and February 2, 2018.

(7) This option was granted on December 2, 2016 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017 and February 2, 2018.

(8) This option was granted on December 1, 2017 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$5.05 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 2, 2018. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 1, 2018, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.